



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद  
(भारत सरकार का उपक्रम)  
**Biotechnology Industry Research Assistance Council**  
(A Government of India Enterprise)

**FINAL DEMAND AND LEGAL NOTICE**

**Date: 24<sup>th</sup> November, 2021**

To,

**M/s ADVANCED NEURO-SCIENCE ALLIES PRIVATE LIMITED**

560, 1<sup>st</sup> and 2<sup>nd</sup> Floor, "Bhargavi", 9<sup>th</sup> "A" Main, Indiranagar, Bengaluru – 560038, KA IN

Also at,

**DR. N. K. VENKATARAMANA, Personal Guarantor**

No. 306, 6<sup>th</sup> Main, HAL 2<sup>nd</sup> Stage, Indiranagar, Bangalore – 560038, KA IN

Also at,

**DR. NEELAM K. VENKATARAMANA, Director**

No. 67, BGS Health and Education City, Uttarahalli Main Road, Kengeri,  
Bangalore – 560060, KA IN

Also at,

**DR. S. V. JOGA RAO, Director**

229-234, Sri Bhagawathi Vekkaiamma Temple Street, Sir M. Vishweshwaraiah Layout, 6<sup>th</sup>  
Block, Ullal, Bangalore – 560056, KA IN

Also at,

**DR. SATISH TOTEY, Former Director**

560, 2<sup>nd</sup> Floor, 9<sup>th</sup> "A" Main, Indiranagar, Bangalore – 560038, KA IN

**Subject:** Legal Notice for total Outstanding Loan Amount of **Rs.31,31,073.22/-** as on 31<sup>st</sup> March 2021.

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s ADVANCED NEURO-SCIENCE ALLIES PRIVATE LIMITED** (hereinafter referred to as "Company").



2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.50.00 lakhs** vide Sanction Order dated 24<sup>th</sup> October 2011, for the project entitled “**Pre-clinical studies of Human mesenchymal stem cells (MSCs) isolated and characterized from different sources in autoimmune disease, namely rheumatoid arthritis (RA) and type 1 diabetes (T1DM) (Phase – I)**” (Ref No: BT/SBIRI/662/3-B13/2010), and the terms of the loan were governed by the Agreement dated 24/10/2011 entered into between DBT and M/s Advanced Neuro-Science Allies Private Limited.
3. That the Company has executed Deed of Hypothecation on dated 19/12/2011 vide Charge ID No. 10328181 for Project amounting to Rs.50,00,000.00 in favour of DBT.
4. That to secure the said loan a Personal Guarantee was executed by “**Dr. N. K. Venkataramana**”, in favour of the Department with regard to the above mentioned Project.
5. That the Recall Notice dated 18/08/2021 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.31,31,073.22/-** as on 31<sup>st</sup> March 2021 pending against the Company.
7. For RTGS payment, the details are provided hereunder.

**Name of the Bank** : State Bank of India  
**Account Name** : Biotechnology Industry Research Assistance Council  
**Account Number** : 62256380748  
**Branch Address** : Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code** : SBIN0020511  
**Account type** : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

