

FINAL DEMAND AND LEGAL NOTICE

Date: 07/01/2020

To,

M/s. CHROMOUS BIOTECH PRIVATE LIMITED

No. 842, 2nd Floor, Sahakara Bhavan, 'A' Block, Sahakara Nagar,
Bangalore 560092 KA IN

Also at,

MR. BISWAJIT ROY, Managing Director

842, 2nd Floor, Shaka Bhavan, 'A' Block Sahakar Nagar, Above Smart Shopping Complex,
Bangalore 560092 KA IN

Also at,

MS. KIRAN HEGDE VENKATASUBBA, Director

No.975, 20th Cross, 8th Main, H.S.R. Layout, 7 Sectors, Bangalore 560034 KA IN

Also at,

MS. VENKITA SUBBULAKSHMI, Director

A003, Shirram Sahaana Doddaballapura, Main Road, Yelahanka 560064 KA IN

Subject: Legal Notice for the total Outstanding Loan Amount of **Rs.89,46,251.12/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s. CHROMOUS BIOTECH PRIVATE LIMITED** hereinafter referred to as (Company).
2. i) That the Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.140.00 lakhs** towards the project entitled “**Multiplexed Fast - PCR based Detection Kit for Major Plant Virus Groups in India**”, (ref. no. **BT/BIPP0458/13/11**) (hereinafter **Project 1**) by the Sanction Order dated 2nd November, 2011. The terms of the Loan and Royalty Payment were governed by the Original Agreement dated 10th November 2011 and Supplementary Agreement dated 10th January, 2014 entered into between BIRAC and M/s. Chromous Biotech Private Limited.



- ii) That the Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India, moreover sanctioned the loan of **Rs.107.68 lakhs** towards the project entitled “**Multiplex Fast-PCR based diagnosis and prognosis of Tuberculosis**” (ref. no. **BT/BIPP0427/10/10**) (hereinafter **Project 2**) by the Sanction Order dated 12th July, 2011. The terms of the Loan and Royalty Payment were governed by the Original Agreement dated 14th July, 2011 and Supplementary Agreement dated 10th January, 2014 entered into between BIRAC and M/s. Chromous Biotech Private Limited.
3. That the Company has executed Deed of Hypothecation and has caused vide Charge ID No.10354084 and 10340698 created on 25/04/2012 and 01/03/2012 for amount of Rs.4396000.0/- and Rs.11845000.0/- respectively favour of DBT.
4. That the Recall Notice dated 30/05/2018 has been issued to Company for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.89,46,251.12/-** pending against the Company.
6. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.


Adv. Alka Sharma
Legal Cell, BIRAC

