



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद
(भारत सरकार का उपक्रम)
Biotechnology Industry Research Assistance Council
(A Government of India Enterprise)

FINAL DEMAND AND LEGAL NOTICE

Date: 23/03/2021

To,

M/s EXCEL MATRIX BIOLOGICAL DEVICES PRIVATE LIMITED

Room No. 201, 203 and 205, Non Ferrous Materials Technology Development Centre,
Kanchanbagh, Hyderabad – 500058 TG IN

Also At,

DR. AROOP KUMAR DUTTA, Director and Personal Guarantor

9-156, Plot No.6, Road No.1, Gayathri Nagar, Near SBI Gayathri Nagar Branch, Meerpet,
K V Rangareddy, Hyderabad – 500097 TG IN

Also At,

DR. AROOP KUMAR DUTTA, Director

5-149/16-2, 2nd Floor, Vijayapuri, South Lalaguda, Hyderabad – 500017 AP IN

Also At,

MS. RANJNA CHHABRA DUTTA, Director

9-156, Plot No.6, Road No.1, Gayathri Nagar, Near SBI Gayathri Nagar Branch, Meerpet,
K V Rangareddy, Hyderabad – 500097 TG IN

Subject: Legal Notice for the total Outstanding Loan Amount of **Rs.17,17,017.28/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Excel Matrix Biological Devices Private Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.49.97 lakhs** vide Sanction Order dated 3rd August, 2007, for the project entitled “**Novel Tissue Engineering and Three Dimensional Cell Culture Technology (Phase-I)**”, (ref.no.BT/SBIRI/181/12-3/2007)



and the terms of the loan were governed by the Agreement dated 01.08.2007 entered into between DBT and M/s Excel Matrix Biological Devices Private Limited.

3. That to secure the said loan a Personal Guarantee was executed by **Dr. Aroop Kumar Dutta**, in favour of the department with regard to the above mentioned Project. The Personal Guarantor Dr. Aroop Kumar Dutta should ensure timely repayment of the Outstanding Amount.
4. That the Recall Notice dated 01.02.2021 has been issued to Company for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.17,17,017.28/-** pending against the Company.
6. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

