



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद
(भारत सरकार का उपक्रम)
Biotechnology Industry Research Assistance Council
(A Government of India Enterprise)

FINAL DEMAND AND LEGAL NOTICE

Date: 23/03/2021

To,
M/s JAY BIOZYME TECHNOLOGIES
32, Market Yard, Gultekadi, Pune – 411037 MH IN

Also At,
MR. PRAMOD M. BAFNA, Managing Director and Personal Guarantor
2, Mangalya Market Yard, Gultekdi, Pune – 411037 MH IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.83,82,134.36/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Jay Biozyme Technologies** hereinafter referred to as (Firm).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.50.56 lakhs** vide Sanction Order dated 19th January 2011, entitled “**Process development and application of pectinase for retting of plant fibers (Phase-I)**”, (ref. no. **BT/SBIRI/541/56-B10/2009**) and the terms of the loan were governed by the Agreement dated 19.01.2011 entered into between **DBT** and **M/s Jay Biozyme Technologies** and **Department of Microbiology, University of Delhi**.
3. That to secure the said loan a Personal Guarantee was executed by **Mr. Pramod Mohanlal Bafna**, in favour of the department with regard to the above mentioned Project. The Personal Guarantor **Mr. Pramod Mohanlal Bafna** should ensure timely repayment of the Outstanding Amount.

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4. That the Recall Notice dated 01.02.2021 has been issued to Firm for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.83,82,134.36/-** pending against the Firm.
6. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Firm. This issues with the approval of competent authority.

Adv. Alka Sharma
Legal Cell, BIRAC

