

**FINAL DEMAND AND LEGAL NOTICE**

Date: 07/01/2020

To,  
**M/s. KRISHIDHAN SEEDS PRIVATE LIMITED**  
302, Royal House 11/3, Usha Ganj,  
Indore MP 452001 IN

Also at,  
**SHRI SUSHIL JAINARAYAN KARWA, Managing Director**  
B-7, Kapil Malhar Bunglows, Baner Road opposite Coffee Cafe Day,  
Pune 411045 MH IN

Also at,  
**SHRI MUKUND KARWA, Director**  
Plot No. 170/P & 171, CTS No. 11494/B,  
At Shri Krishna Rukumani Nagar, New Mond HA Road,  
Jalna 431203 MH IN

Also at,  
**SHRI JAINARAYAN PUSARAM KARWA, Director**  
Jai Banglow, Civil Club Road,  
Jalna 431203 MH IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.12,57,889.02/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

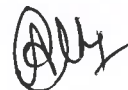
1. That this is with regard to the Loan facility availed by **M/s. Krishidhan Seeds Private Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.25.72 lakhs** vide Sanction Order dated 13.08.2012, for the project entitled “**Genomics assisted accelerated product development of high yielding pigeon pea hybrids**”, and the terms of the loan were governed by the Agreement dated 25<sup>th</sup> September 2012 entered into between DBT and

M/s. Krishidhan Seeds Private Limited and by the terms of Supplementary Agreement dated 20<sup>th</sup> January 2013 entered into between BIRAC and M/s. Krishidhan Seeds Private Limited.

3. That the said Company has executed the Deed of Hypothecation dated 25<sup>th</sup> September 2012 in favour of DBT and has also executed the Supplementary Deed of Hypothecation dated 26<sup>th</sup> October 2015.
4. That the Company has a Charge ID No. 10377538 created on 25/09/2012 and modified on 26/12/2015 for amount of Rs. 2816000.0/- in favour of BIRAC.
5. That the Recall Notice dated 06.11.2019 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.12,57,889.02/-** pending against the Company.
7. For RTGS payment, the details are provided hereunder.

**Name of the Bank** : State Bank of India  
**Account Name** : Biotechnology Industry Research Assistance Council  
**Account Number** : 62256380748  
**Branch Address** : Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code** : SBIN0020511  
**Account type** : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

  
Adv. Alka Sharma  
Legal Cell, BIRAC

