



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद
(भारत सरकार का उपक्रम)
Biotechnology Industry Research Assistance Council
(A Government of India Enterprise)
FINAL DEMAND AND LEGAL NOTICE

Date: 28/07/2021

To,

M/s LAB LINKS BIO-TECH PRIVATE LIMITED

C-16, KSSIDC Industrial Estate, Hoskote, Bangalore – 562114 IN KA

Also At,

MR. RAVINDRANATH GANDLUR, Director

19, 2nd Main Road, Swamy Vivekananda Nagar, Hoskote, Bengaluru Rural – 562114 KA IN

Also At,

MS. UMA RAMA GOPAL GANDLUR, Director

502, Jyothy Paradise, Brindavan Colony, Dr. A S Rao Nagar, ECIL Post,
Hyderabad – 500062 TG IN

Also At,

MS. USHA BALA GANDLUR, Director

674, 4A, AECS Layout, C Block, I Main, Kundalahalli, Marathahalli,
Bengaluru – 560048 KA IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.44,31,846.58/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by M/s Lab Links Bio-Tech Private Limited hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.45.00 lakhs** vide Sanction Order dated 6th December, 2012, for the project entitled “**Development of methods for large scale growth, characterization and applications of anchorage dependent mammalian cells in the torocell disposable bioreactor systems using macrocarrier matrices**” (Phase-I),

(ref.no.BT/SBIRI/857/11-B17/2011) and the terms of the loan were governed by the Agreement dated 06.12.2012 entered into between DBT and M/s Lab Links Bio-Tech Private Limited and by Supplementary Agreement dated 31.01.2014 entered into between BIRAC and M/s Lab Links Bio-Tech Private Limited.

3. That the Company has executed Deed of Hypothecation dated 02.01.2013 vide Charge ID No. 10396396 amounting to Rs.4500000.00/- in favour of Ministry of Science and Technology.
4. That the Recall Notice dated 01.02.2021 has been issued to Company for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of Rs.44,31,846.58/- pending against the Company.
6. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

