

FINAL DEMAND AND LEGAL NOTICE

Date: 05/02/2020

To,

M/s SPHAERA PHARMA RESEARCH AND DEVELOPMENT PRIVATE LIMITED
A-5/110, Indra Enclave, Neb Sarai,
South West Delhi 110068 DL IN

Also at,

M/s LEADINVENT TCHNOLOGIES PRIVATE LIMITED
Biotech Centre, 2nd Floor,
University of Delhi South Campus,
Benito Juarez Road,
New Delhi 110021 DL IN

Also At,

Mr. ABHINAV DHANDIA
C-6, Hansraj Gupta Marg,
Greater Kailash Part-1, Greater Kailash,
South Delhi 110048 DL IN

Also At,

Mr. JUGAL AJIT BHATIA
6, Vakil Bldg, 3rd Floor, Bhandari Cross Lane,
Vadgadi Masjid Bunder Mandvi, B.P Lane,
Mumbai 400003 MH IN

Also at,

Mr. SUROJIT BOSE
2247/B-2, Green Glade Apts.,
Vasant Kunj,
New Delhi 110070 DL IN

Also At,

Mr. PRAVEEN AGRAWAL
207, Pocket B,
DDA Flats, Sukhdev Vihar,
Delhi 110025 DL IN



Also At,

Mr. PANKAJ SHARMA

2455, Sector-D,

Pocket-2, Vasant Kunj,

South West Delhi 110070 DL IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.1,24,38,446.88/-**

(**Rs.1,07,54,014.95/-** for M/s Sphaera Pharma Research And Development Pvt. Ltd.

and **Rs.16,84,431.93/-** for M/s Leadinvent Technologies Pvt. Ltd.)

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Sphaera Pharma Research and Development Pvt. Ltd.** and **M/s Leadinvent Technologies Pvt. Ltd.** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.144.96/- lakhs** vide Sanction Order dated 25th July 2011, for the project entitled “**Novel combination therapy for treatment of resistant and nonresponsive cancers**”, and the terms of the loan were governed by the Agreement dated 12th August 2011 entered into between DBT and M/s Sphaera Pharma Research and Development Private Limited and M/s Leadinvent Technologies Private Limited and ICGEB and through Supplementary Agreement dated 22.01.2016 entered into between BIRAC and M/s Sphaera Pharma Research and Development Private Limited and M/s Leadinvent Technologies Private Limited and ICGEB.
3. That both the companies has executed the Deed of Hypothecation dated 26.12.2011 and has also executed the Supplementary Deed of Hypothecation dated 09.03.2016.
4. i) That the Company **M/s Sphaera Pharma Research And Development Private Limited** has a Charge ID No. 10324013 Created on 16/12/2011 and modified on date 22/01/2016 for amount of Rs.11856000.00 in favour of BIRAC.
ii) That the Company **M/s Leadinvent Technologies Private Limited** has a Charge ID No. 10330266 Created on 26/12/2011 and modified on date 09/03/2016 for amount of Rs.2839000.00 in favour of BIRAC.



5. That the Recall Notice dated 01.11.2018 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount **Rs.1,24,38,446.88/-** (Rs.1,07,54,014.95/- for M/s **Sphaera Pharma Research And Development Pvt. Ltd.** and Rs.16,84,431.93/- for M/s **Leadinvent Tehnologies Pvt. Ltd.**) pending against the Company.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.


Adv. Alka Sharma
Legal Cell, BIRAC
