



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद  
(भारत सरकार का उपक्रम)  
**Biotechnology Industry Research Assistance Council**  
(A Government of India Enterprise)

**FINAL DEMAND AND LEGAL NOTICE**

**Date: 16/02/2022**

To,

**M/s MAPS ENZYMES LIMITED**

302, Shapath – 3, Nr. GNFC Info Tower, S.G. Road, Ahmedabad – 380054, INDIA GJ

Also At,

**Mr. PIYUSH SHANTILAL PALKHIWALA, Chairman & Managing Director**

302, Shapath – 3, Nr. GNFC Info Tower, S.G. Road, Ahmedabad – 380054, INDIA GJ

**Subject:** Notice for Amount of **Rs.96,848.77/-** (as on March 2021)

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s MAPS ENZYMES LIMITED** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of Rs.8.50 Lakhs vide Sanction Order dated 3<sup>rd</sup> August 2007, entitled “**Development of a cost effective process for phytase production and its application studies (Phase – I)**”, (Ref. No. BT/04(SBIRI)/89/2006-PID) and the terms of the loan were governed by the Agreement dated 01.08.2007 entered into between DBT and M/s Maps Enzymes Limited.
3. That to secure the said loan a Personal Guarantee was executed by “**Mr. Piyush Shantilal Palkhiwala**”, in favour of the Department with regard to the above mentioned Project. The Personal Guarantor Mr. Piyush Shantilal Palkhiwala should ensure timely repayment of the Outstanding Amount for the Project.
4. That this is the Final Opportunity to repay your total Amount of **Rs.96,848.77/-** (as on March 2021) pending against the Company.



5. For RTGS payment, the details are provided hereunder.

**Name of the Bank** : State Bank of India  
**Account Name** : Biotechnology Industry Research Assistance Council  
**Account Number** : 62256380748  
**Branch Address** : Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code** : SBIN0020511  
**Account type** : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.



**Adv. Alka Sharma**  
**Legal Cell, BIRAC**

