

FINAL DEMAND AND LEGAL NOTICE

Date: 05/02/2020

To,

M/s MEDICLONE BIOTECH PRIVATE LIMITED

Block B, Millennium House, 36/37 M. K. Srinivasan Nagar, Main Road,
No. 144, Old Mahabalipuram Road, Perungudi,
Chennai 600096 TN IN

Also at,

Mr. A MATHIYALAGAN (Managing Director and Personal Guarantor)

H-71-G3, Mullai Apartments, Thiruvalluvar Nagar, Thiruvanniyur,
Chennai 600041 TN IN

Also at,

Ms. PUSHPA LATHA (Director)

Door No. H 71/G3, Thiruvalluvarnagar, 36 - 56 C Street, Thiruvanniyur,
Chennai 600041 TN IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.10,79,35,680.55/-**
(**Rs.9,87,83,253.15/-** for Project-1 and **Rs.91,52,427.40/-** for Project-2)

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Mediclone Biotech Private Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.676.65 lakhs** vide Sanction Order dated 27th December 2006, for the project entitled “**Commercial production of monoclonal antibodies, as an import substitute, with special reference to red blood cell phenotyping (phase II),**” ref.no.BT/04(SBIRI)/59/2006-PID (hereinafter, Project-1) and sanctioned a loan of **Rs.65.00 lakhs** vide Sanction Order dated 31st January 2007, for the project entitled “**Development of an alternate technology to Anti Snake Venom Serum (ASVS) using monoclonal F(ab)₂ cocktail**”, ref.no.BT/04(SBIRI)/60-2006-PID



(hereinafter, **Project-2**), and the terms of the loan were governed by the Agreement dated 26th December 2006 and 31st January 2007 respectively entered into between DBT and M/s Mediclone Biotech Pvt. Ltd.

3. That the said Company has also executed the Deed of Hypothecation dated 5th August 2009 for both projects vide Charge ID No. 10172420 and 10172720 created on 05/08/2009 for amount of Rs.65,00,000/- and Rs.6,67,65,000/- respectively.
4. That to secure the said loan a Personal Guarantee was executed by **Mr. A Mathiyalagan** in favour of the Department with regard to the above mentioned Project 1 & 2. The Personal Guarantor Mr. A Mathiyalagan should ensure timely repayment of the Outstanding Amount.
5. That the Recall Notice dated 01.06.2018 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.10,79,35,680.55/-** (Rs.9,87,83,253.15/- for **Project-1** and Rs.91,52,427.40/- for **Project-2**) pending against the Company.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank	:	State Bank of India
Account Name	:	Biotechnology Industry Research Assistance Council
Account Number	:	62256380748
Branch Address	:	Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code	:	SBIN0020511
Account type	:	Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

Adv. Alka Sharma
Legal Cell, BIRAC

