



# जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद

(भारत सरकार का उपक्रम)

## Biotechnology Industry Research Assistance Council

(A Government of India Enterprise)

### FINAL DEMAND AND LEGAL NOTICE

Date: 25/02/2022

To,

**M/s NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED**

D.No 8-2-248, Nagarjuna Hills, Punjagutta, Hyderabad – 500082, TG IN

Also At,

**Mr. KANUMURU RAJU RAHUL, Managing Director**

Digvijayam, Plot No.933 A, Road No. 47, Jubilee Hills, Hyderabad – 500033, TG IN

Also At,

**Mr. CHANDRAPAL SINGH YADAV, Nominee Director**

466, Mashiha Ganj Sipri Bazar, Jhansi – 284003, UP IN

Also At,

**Mr. BALA MOULI CHODAVARAPU, Director**

H.No.1-2-412/18A, Bharathi Nivas, Gaganmahal Colony, Domalguda, Hyderabad – 500029, TG IN

Also At,

**Mr. UDAY JHA SHANKAR, Director**

902, Chhadva Residency, Moti Bagh, Behind Maitri Park, St. Stand C, Hembur, Mumbai – 400071, MH IN

Also At,

**Mr. VEDANTHAM VENKATA SATYA RAVINDRA, Nominee Director**

12-13-1087/A, Flat No.504, Amaya Towers, Street No.12, Near Vijaya Diary, Tarnaka, Secunderabad – 500017, TG IN

Also At,

**Mr. HANUMANTHA RAO MURALIDHAR, CFO (KMP)**

24-144-22/1, Vimala Devi Nagar, Malkajgiri, Rangareddy, Hyderabad – 500047, AP IN

Also At,

**Ms. LALITHA RAGHURAM, Director**

B1, Ground Floor, Sidharta Enclave, Sri Ram Nagar, Road No.12, Banjara Hills, Hyderabad – 500034, TG IN



**Subject:** Loan Recall Notice of **Rs.3,51,03,565.46/- (Rs.3,26,79,675.80/- for Projects 1 & Rs.24,23,889.66/- Project 2)** as on 30<sup>th</sup> September 2021.

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s. NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED** hereinafter referred to as (Company).

**2. Project 1**

That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of Rs.800 lakhs vide Sanction Order dated 25<sup>th</sup> March, 2010, entitled “**Transformational Technology Platform Development for Biological Hydrogen**”, Ref. No. BT/BIPP/0116/02/09 (**hereinafter referred as Project 1**) and the terms of the loan were governed by the Agreement dated 30.08.2010 entered into between DBT and M/s. NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED and by Supplementary Agreement dated 12.08.2016 entered into between BIRAC and M/s. NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED.

**Project 2**

That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of Rs.80 lakhs vide Sanction Order dated 4<sup>th</sup> July, 2012, entitled “**Development of Technology Platform for Rare Sugar Production**”, Ref. No. BT/BIPP/0592/19/11 (Phase - I) (**hereinafter referred as Project 2**) and the terms of the loan were governed by the Agreement dated 12.12.2012 entered into between DBT and M/s. NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED and by Supplementary Agreement dated 12.08.2016 entered into between BIRAC and M/s. NAGARJUNA FERTILIZERS AND CHEMICALS LIMITED.

3. That the Company has executed Deed of Hypothecation vide Charge ID No.10241841 amounting to Rs.87040000.00/- in favour of DBT on 09/09/2010 and BIRAC on 22/08/2016 for Project 1 and has Charge ID No.10403397 amounting to Rs.8544000.00/- in favour of DBT on 15/02/2013 and BIRAC on 22/08/2016 for Project 2.



4. That the Recall Notice dated 30/11/2021 has been issued to Company for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.3,51,03,565.46/- (Rs.3,26,79,675.80/- for Projects 1 & Rs.24,23,889.66/- Project 2** as on 30<sup>th</sup> September 2021) pending against the Company.
6. For RTGS payment, the details are provided hereunder.

**Name of the Bank** : State Bank of India  
**Account Name** : Biotechnology Industry Research Assistance Council  
**Account Number** : 62256380748  
**Branch Address** : Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code** : SBIN0020511  
**Account type** : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

