

FINAL DEMAND AND LEGAL NOTICE

Date: 28/02/2020

To,
M/s ORIENTAL AQUAMARINE BIOTECH INDIA PRIVATE LIMITED
U 7, Kovaipudur, Coimbatore 641042 TN IN

Also at,
M/s ORIENTAL AQUAMARINE BIOTECH INDIA PRIVATE LIMITED
Site No 7, Thiru.Vi. Street, Uzhaipalar Nagar, Urumandanpalayam, G.N.Mills Post
Coimbatore – 641029 TN IN

Also at,
MS. USHA MOHAN
No. U 7, Kovaipudur, Coimbatore 641042 TN IN

Also at,
MR. KRISHNAMURTHY MOHAN KANDASWAMY
No. U 7, Kovaipudur, Coimbatore 641042 TN IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.37,68,954.93/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:


1. That this is with regard to the Loan facility availed by **M/s Oriental Aquamarine Biotech India Private Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.45.00 lakhs** vide Sanction Order dated 9th October 2012, for the project entitled “**Detailed Performance Evaluation And Accelerated Commercialization of the Nitrifying Bioreactor Technology In Indian Market**” (Ref No.: **BT/SBIRI/754/9-B15/2011**), and the terms of the loan were governed by the Agreement dated 09/10/2012 entered into between DBT and M/s Oriental Aquamarine Biotech India Private Limited.



3. That the Company has a Charge ID No. 10383746 created on 22/10/2012 for Amount of Rs. 4205000.00 in favour of Ministry of Science & Technology.
4. That to secure the said loan a Personal Guarantee was executed by “**Shri Mohan Kandaswamy**”, in favour of the Department with regard to the above mentioned Project.
5. That the Recall Notice dated 27/09/2018 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.37,68,954.93/-** pending against the Company.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.


Adv. Alka Sharma
Legal Cell, BIRAC
