

FINAL DEMAND AND LEGAL NOTICE

Date: 28/02/2020

To,

M/s PERFINT HEALTHCARE PRIVATE LIMITED

11/7, 10th Street, Dr. VSI Estate, Thiruvanmiyur, Chennai 600041 TN IN

Also At,

MR. NANDAKUMAR SUBBURAMAN

4B, Kanakakrishna Apartments, 14, 2nd Main Road, Gandhi Nagar, Adyar,
Chennai 600020 TN IN

Also At,

MR. GOPALKRISHNA KULKARNI

P 25 Golden Enclave, Old Airport Road, Murugesh Palya, Bangalore 560017 KA IN

Also at,

MR. VEERARAGHAVAN MOHAN KUMAR

No. 615, 80 ft. Road, RMV 2nd Stage, 3rd Block, opposite to RMV Club, Sanjaynagar,
Bangalore North, RMV Extension, Bangalore 560094 KA IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.9,10,44,286.08/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s. Perfint Healthcare Private Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan-
 - i) **For Project 1:- of Rs.510.95 lakhs** vide Sanction Order dated 1st December 2010, for the project entitled “**Solution for planning, execution and confirmation of targeted tumor ablation therapy**” (Ref no.BT/BIPP/0260/05/09) (hereinafter referred to as **project 1**), and the terms of the loan were governed by the Original Agreement dated 10.02.2011 entered into between DBT and M/s Perfint Healthcare Private Limited and by Supplementary Agreement dated 07.10.2013 entered into between BIRAC and M/s. Perfint Healthcare Private Limited.



- ii) **For Project 2:- of Rs.380.00 lakhs** vide Sanction Order dated 24th May 2010, for the project entitled “**Commercialization of PIGA: A platform of medical tool positioners for use in Image Guided Interventional Procedures (Phase-II)**” (Ref no.BT/SBIRI/222/14-4/2007) (hereinafter referred to as **project 2**) and the terms of the loan were governed by the Original Agreement dated 24th May 2010 entered into between DBT and M/s Perfint Healthcare Private Limited.
3. That the Company has a Charge ID No. 10269405 Created on 24/02/2011 for amount of Rs.55029300.00 for Project 1 and the Company has a Charge ID No. 10223011 Created on 14/06/2010 for amount of Rs. 30000000.00 for Project 2 in favour of DBT.
 4. That to secure the said loan a Personal Guarantee was executed by **Shri Nandakumar S, Shri K Guruswamy, Shri Gopal Krishna Kulkarni, Shri K Puhazhendi** in favour of the Department with regard to Project 2. The personal guarantors Shri Nandakumar S, Shri K Guruswamy, Shri Gopal Krishna Kulkarni, Shri K Puhazhendi should ensure timely repayment of the Outstanding Amount.
 5. That the Recall Notice dated 23.08.2018 has been issued to Company for repaying the Loan Amount already.
 6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.9,10,44,286.08/-** pending against the Company.
 7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

