

FINAL DEMAND AND LEGAL NOTICE

Date: 07/01/2020

To,

M/s. POCHIRAJU INDUSTRIES LIMITED

1/102 Sathyamangalam Village, Bagalur – Berigai Road, Thummanapalli Post, Hosur Taluk,
Dharmapuri, Krishnagiri Distt. 635105 TN IN

Also At,

M/s. POCHIRAJU INDUSTRIES LIMITED

130, Amarjyoti Layout, Off Intermediate Ring Road, Domalur,
Bengaluru – 560071 KA IN

Also At,

M/s. POCHIRAJU INDUSTRIES LIMITED

202, SGC's Suresh Archde, Opp. Nature Cure Hospital, Dharam Karam Road, Ameerpet,
Hyderabad – 500016 AP IN

Also At,

POCHIRAJU SUDHAKAR

Plot No.7, Phase-II, Alexandria Knowledge Park (previously called SP Biotechnology Park),
Shameerpet, Ranga Reddy Distt. 500078 KA IN

Also At,

SUDHAKAR POCHIRAJU

18th Main Road, 6th Block, Koramangala, Bangalore South, Koramangala VI Block,
Bangalore 560095 KA IN

Also At,

SAILAJA POCHIRAJU

#272, 18th D Main, 6th Block, Koramangala, Bangalore South, Koramangala VI Block,
Bangalore 560095 KA IN

Also At,

SIVA SAI SREE RAMA KROVVIDI

2-2-185/53A, Soma Sunder Nagar Bagh, Amberpet,
Hyderabad 500013 TG IN

Also At,

RAMAIAH ABBURI

8-3-678/505, Apsara Cooperative Housing Society Limited, Navodaya Colony, Yellareddyguda,
Hyderabad 500073 TG IN

Also At,

SATYANARAYA MURTY SURIPEDDI

1-1-711, Gandhi Nagar, Hyderabad 500080 TG IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.47,38,536.99/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s. Pochiraju Industries Limited, Hyderabad** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.45 lakhs** vide Sanction Order dated 15th February, 2012 for the project entitled “**Production and evaluation of a novel hexavalent lipo-oligosaccharide vaccine for Neisseria meningitides against meningococcal disease (Phase-I)**”, and the terms of the loan were governed by the Agreement dated 15th February 2012 entered into between DBT and M/s. Pochiraju Industries Limited.
3. That the Company has a Charge ID No. 10342438 created on 02/03/2012 for Amount of Rs.4500000.0/- in favour of DBT.
4. That to secure the said loan a Personal Guarantee was executed by **Shri. P Sudhakar**, in favour of the Department with regard to the above mentioned Project. The personal guarantor Shri. P Sudhakar should ensure timely repayment of the Outstanding Amount.
5. That the Recall Notice dated 10.10.2018 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.47,38,536.99/-** pending against the Company.



7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.



Adv. Alka Sharma
Legal Cell, BIRAC

