

FINAL DEMAND AND LEGAL NOTICE

Date: 28/02/2020

To,

M/s SRI SURYA ANJANEYA INDUSTRIES
108/12, Opp. Fire Station, K.L. Puram Road, Cheepurupalli,
Vizianagaram Dist. 535128 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
4-48-1/1, Lawsons Bay Colony, near State Bank of Hyderabad, Visakhapatnam – 530017 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
4-41-10/1, near S.B.H., Lawsons Bay Colony, Visakhapatnam – 530017 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
11-8-25A, Plot – 20, VUDA Layout, Daspalla Hills, Visakhapatnam – 530003 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
1-84-19, Plot No. 224, Sector – 4, M.V.P. Colony, Visakhapatnam – 530017 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
8-3-229/34, TahirVille, near Checkpost, Hyderabad – 500045 AP IN

Also at,

M/s SRI SURYA ANJANEYA INDUSTRIES
2683, Snake Shyam Road, 3rd Cross, Vizianagaram 2nd Stage, Mysore – 500017 KA IN

Also at,

Mr. BHASKAR SRINIVAS PRATA
50- 50-27/1/13. Flat-501. Golden Enclave Apartments, B S Layout, Seethammadhara,
Visakhapatnam – 530013 AP IN

Also at,

Mr. BHASKAR SRINIVAS PRATA
Director of M/s. Sri Sai Agri-Bio Labs Pvt. Ltd.
14-141, Anjaneyapuram, Cheepurupally, Vizianagaram 535128 AP IN



Subject: Legal Notice for total Outstanding Loan Amount of **Rs.35,43,853.62/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s. Sri Surya Anjaneya Industries** hereinafter referred to as (Firm).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.35.00 lakhs** vide Sanction Order dated 27th November 2007, for the project entitled “**Microbial process development for beta carotene production in Blakeslea trispora and up-scaling the down stream process (Phase-1)**”, and the terms of the loan were governed by the Agreement dated 26th November 2007 entered into between DBT and M/s Sri Surya Anjaneya Industries.
3. That to secure the said loan a Personal Guarantee was executed by “**Mr. Bhaskara Srinivas Pratha**”, in favour of the Department with regard to the above mentioned Project. The Personal Guarantor Mr. Bhaskara Srinivas Pratha should ensure timely repayment of the Outstanding Amount.
4. That the Recall Notice dated 15.11.2018 has been issued to Firm for repaying the Loan Amount already.
5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.35,43,853.62/-** pending against the Firm.
6. That the complaint is already pending against **Mr. Bhaskara Srinivas Pratha** in Saket District Court for amount of **Rs.7.5 lakhs** under Section 138 read with Section 141 and Section 142 of the Negotiable Instruments Act, 1881.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving



The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Firm. This issues with the approval of Competent Authority.



Adv. Alka Sharma
Legal Cell, BIRAC

