



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद

(भारत सरकार का उपक्रम)

Biotechnology Industry Research Assistance Council

(A Government of India Enterprise)

FINAL DEMAND AND LEGAL NOTICE

Date: 6th December, 2021

To,

M/s TUSCANO EQUIPMENTS PRIVATE LIMITED

New No. 121, Old No. 61, 1st Floor, Jammi Buildings, Royapettah High Road Flyover,
Mylapore, Chennai – 600004, TN IN

Also at,

M/s TUSCANO EQUIPMENTS PRIVATE LIMITED

No. DP 56, Third Main Road, SIDCO Industrial Estate, Thirumudivakkam,
Chennai – 600044, TN IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.78,12,237.02/-** as on 31st March, 2021.

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s TUSCANO EQUIPMENTS PRIVATE LIMITED** (hereinafter referred to as “Company”).
2. Biotechnology Industry Research Assistance Council (BIRAC) sanctioned a loan of **Rs.104.875 lakhs** vide Sanction Order dated 24th March 2014, for the project entitled “**Imaging device for monitoring breast tissue changes**” (Ref. No.: **BT/BIPP0634/21/12**), and the terms of the loan were governed by the Agreement dated 10th July 2014 entered into between BIRAC and M/s Tuscano Equipments Private Limited.
3. That the Company has executed Deed of Hypothecation on dated 14/08/2014 vide Charge ID No.10529994 for Project amounting to Rs.1,14,11,500.00 in favour of BIRAC.
4. That the Recall Notice dated 14/09/2021 has been issued to Company for repaying the Loan Amount already.



5. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.78,12,237.02/-** as on 31st March, 2021 pending against the Company.
6. That M/s Tuscano Equipments Private Limited did not even inform that, it has been acquired by M/s Cure Healthcare Private Limited.
7. That it is a Prima-Facia case under Sec. 406, 420 of IPC made against the Company and Directors.
8. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration and filing Criminal Complaint under Sec. 406, 420 of IPC against the Company.

This issues with the approval of Competent Authority.



Adv. Alka Sharma
Legal Cell, BIRAC