



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद  
(भारत सरकार का उपक्रम)  
**Biotechnology Industry Research Assistance Council**  
(A Government of India Enterprise)

**FINAL DEMAND AND LEGAL NOTICE**

**Date: 25<sup>th</sup> November, 2021**

To,  
**M/s VIVIMED LABS LIMITED**  
Plot No. 78-A, Kolhar Industrial Area, Bidar – 585403, AP IN

Also at,  
**M/s VIVIMED LABS LIMITED**  
H. No. 4-7-102/6 &11, 2<sup>nd</sup> Floor, Veernag Tower, Habsiguda, Hyderabad – 500007, AP IN

Also at,  
**M/s VIVIMED LABS LIMITED**  
Plot No.181, IDA, Mallapur, Hyderabad – 500076, AP IN

Also at,  
**MR. SANTOSH VARALWAR, Managing Director**  
12-13-700/3/3, Nagarjuna Nagar, Tarnaka, Hyderabad – 500017, AP IN

Also at,  
**MR. SUBHASH VARALWAR, Director**  
4-7-67/3, Krishna Kutter, Nagendra Nagar Colony, Habsiguda, Hyderabad – 500007, AP IN

Also at,  
**MR. MANHAR RAO VARALWAR, Director**  
2-2-1105/26/3, Tilak Nagar Colony, New Nallgunta, Hyderabad – 500044, AP IN

Also at,  
**MR. BHAGVANTH RAO MAMIDPALLI, Director**  
H. No. 1-9-295/32/5/C, Vidyanagar, Hyderabad – 500044, AP IN

Also at,  
**MR. SRINIVAS CHIDAMBARAM, Director**  
S-283, Ground Floor, Greater Kailash – II, New Delhi – 110048, DL IN

Also at,  
**MR. VARALWAR SANDEEP, Director**  
2-2-1105/26/3, Tilak Nagar, New Nallakunta, Hyderabad – 500044, AP IN



Also at,

**MR. NIXON PATEL, Director**

1, Q2-A1, Cyber Towers, Madhapur, Hyderabad – 500033, AP IN

Also at,

**MR. SRIRAMBATLA RAGHUNANDAN, Director**

Ft.303, Padmaja Nivas, St.1, Chaitanyapuri, Dilsukhnagar, Hyderabad – 500060, AP IN

Also at,

**MR. PAALURI VENKATARATHNAM, Director**

Elmote Estate, IDA Nacharam, Hyderabad – 500076, AP IN

Also at,

**MR. YUGANDHAR KOPPARTHI, Secretary**

1259, Lakshmi Towers, Road No.36, Jubilee Hills, Hyderabad – 500033, AP IN

**Subject:** Legal Notice for total Outstanding Loan Amount of **Rs.21,65,452.05/-** as on 31<sup>st</sup> March, 2021

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1<sup>st</sup> Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s VIVIMED LABS LIMITED** (hereinafter referred to as “Company”).
2. Biotechnology Industry Research Assistance Council sanctioned a loan of **Rs. 25.00 lakhs** vide Sanction Order dated 19/12/2013, for the project entitled “**Process optimization for production of freeze-dried Brucella abortus Strain 19 Vaccine for veterinary use**” (Phase – I) (Ref. No.: **BT/SBIRI/1067/15-B21/2013**), and the terms of the loan were governed by the Agreement dated 28<sup>th</sup> January, 2014 entered into between BIRAC and M/s Vivimed Labs Limited.
3. That the Company has executed Deed of Hypothecation on dated 28/01/2014 vide Charge ID No.10479761 for Project amounting to Rs.25,00,000.00 in favour of BIRAC.
4. That the Recall Notice dated 11/10/2021 has been issued to Company for repaying the Loan Amount already.



5. That this is the Final Opportunity to repay your total Outstanding Amount of Rs.21,65,452.05/- as on 31<sup>st</sup> March, 2021 pending against the Company.
6. For RTGS payment, the details are provided hereunder.

**Name of the Bank** : State Bank of India  
**Account Name** : Biotechnology Industry Research Assistance Council  
**Account Number** : 62256380748  
**Branch Address** : Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code** : SBIN0020511  
**Account type** : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.

