



जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद
(भारत सरकार का उपक्रम)
Biotechnology Industry Research Assistance Council
(A Government of India Enterprise)

FINAL DEMAND AND LEGAL NOTICE

Date: 3rd December, 2021

To,

M/s VIVO BIO TECH LIMITED

608, 6th Floor, Lingapur Complex, Himayath Nagar, Hyderabad – 500029, AP IN

Also at,

M/s VIVO BIO TECH LIMITED

3rd Floor, Ilyas Mohammed Khan Estate, 8-2-672/5 & 6, Road No.1, Banjara Hills,
Hyderabad - 500034, TG, IN

Also at,

MR. VISWANATH KOMPPELLA, Personal Guarantor

Plot No. 76, 6th Cross, Balamrai Housing Society, Mahendra Hills,
Secunderabad – 500026, AP IN

Also at,

MR. A. SANKARANARAYANAN, President

A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Kharkhana,
Secunderabad – 500009, AP IN

Also at,

MR. A. SANKARANARAYANAN, President

Survey No. 121, Pothaipally Village, Hakimpet, Shamirpet Mandal,
Ranga Reddy District – 500078, AP IN

Subject: Legal Notice for total Outstanding Loan Amount of **Rs.1,55,86,691.82/-** as on 30th September, 2021

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodhi Road, New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s VIVO BIO TECH LIMITED** (hereinafter referred to as “Company”).



2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.340.00 lakhs** vide Sanction Order dated 10th January 2011, for the project entitled “**Production of recombinant exenatide (Incretinmimetic like GLP-1) (Phase – II)**” (Ref. No.: BT/SBIRI/513/28-10/2009), and the terms of the loan were governed by the Agreement dated 11/01/2011 entered into between DBT and M/s Vivo Bio Tech Limited.
3. That the Company has executed Deed of Hypothecation on dated 24/01/2011 vide Charge ID No.10266301 for Project amounting to Rs.2,80,00,000.00 in favour of DBT.
4. That to secure the said loan a Personal Guarantee was executed by “**Mr. Viswanath Kompella**”, in favour of the Department with regard to the above mentioned Project.
5. That the Recall Notice dated 07/09/2021 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.1,55,86,691.82/-** as on 30th September, 2021 pending against the Company.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.


Adv. Alka Sharma
Legal Cell, BIRAC