

FINAL DEMAND AND LEGAL NOTICE

Date: 28/02/2020

To,

M/s PELICAN BIOTECH AND CHEMICAL LABS PRIVATE LIMITED
Building No.601A, Vayalar P.O., Cherthala Taluk, Vayalar 688536 KL IN

Also at,

M/s PELICAN BIOTECH AND CHEMICAL LABS PRIVATE LIMITED
1/77, (VII/390), N.C. John Estate, Kuthiathode P.O., Cherthala Taluk,
Alappuzha Dist. – 688536 KL IN

Also at,

DR. CHUZATTIL NARYANANA MANOJ
No.20, Thungabhadra, 3rd Cross, 3rd Block East, LIC Colony, Jayanagar,
Bangalore 560011 KA IN

Also at,

DR. CHUZATTIL NARYANANA MANOJ
Kayyalakkal House, Vayalar P.O., Cherthala, Alappuzha 688536 KL IN

Also at,

MS. PRIYA RAGHAVENDRA RAO
Kayyalakkal House, Vayalar P.O., Cherthala, Alappuzha 688536 KL IN

Subject: Legal Notice for the total Outstanding Loan Amount of **Rs.2,33,16,243.72/-**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) having its office at 1st Floor, MTNL Building, 9, CGO Complex, Lodi Road New Delhi – 110003 hereby serves this Final Demand and Legal Notice upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Pelican Biotech and Chemical Labs Private Limited**
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs.200.00 lakhs** vide Sanction Order dated 28th



September 2010, for the project entitled “**Value added products from crustacean exoskeleton and coir pith-integrated zero discharge processing project**”, and the terms of the loan were governed by the Agreement dated 28/09/2010 entered into between **DBT** and **M/s Pelican Biotech and Chemical Labs Private Limited**.

3. That the said Company has also executed the Deed of Hypothecation dated 29th September 2010 vide Charge ID No. 10242001 dated 29/09/2010 for Amount of Rs. 8000000.00 in favour of Department of Biotechnology.
4. That to secure the said loan a Personal Guarantee was executed by **Dr. C. N. MANOJ**, in favour of the Department with regard to the above mentioned Project.
5. That the Recall Notice dated 30/05/2018 has been issued to Company for repaying the Loan Amount already.
6. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.2,33,16,243.72/-** pending against the Company.
7. For RTGS payment, the details are provided hereunder.

Name of the Bank : State Bank of India
Account Name : Biotechnology Industry Research Assistance Council
Account Number : 62256380748
Branch Address : Scope Complex, Lodi Road, New Delhi 110003.
IFSC Code : SBIN0020511
Account type : Saving

The above actions should be undertaken within 30 days of receipt of this notice failing which further legal action including invocation of Arbitration would be taken against the Company. This issues with the approval of competent authority.


Adv. Alka Sharma
Legal Cell, BIRAC
New Delhi
