

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:

Biotechnology Industry Research Assistance Council (BIRAC) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (DBT), Government of India.

The Board of BIRAC at its 45th Board Meeting held on 24th February 2021 approved the Corporate Social Responsibility Policy (CSR Policy). The CSR Policy of the BIRAC was formulated in line with the provisions of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014 and 'DPE Guidelines'.

Vision and Mission Statement for CSR Policy:

Vision Statement: BIRAC, through its CSR initiatives, will continue to enhance value creation in the society and in the community in which it operates, through its services, conduct & initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a Socially Responsible CPSE.

Mission Statement: In line with the Companies Act, 2013 and DPE guidelines this policy aims at developing Company specific social responsibility strategies in long, medium and short term period with built in mechanism for implementation and monitoring towards creating a Societal impact.

2. Composition of CSR Committee: As per Companies (Amendment) Act, 2020 (applicable w.e.f. 22nd January, 2021), if the amount to be spent by a company does not exceed fifty lakh rupees, the requirement for constitution of the CSR Committee shall not be applicable and the functions of such Committee provided under Section 135 shall be discharged by the Board of Directors of the company.

Further Amendment in Rule 3 of Companies (Corporate Social Responsibility Policy) Rules, 2014 (applicable w.e.f 20th September, 2022) mentioned that if a company having any amount in its Unspent Corporate Social Responsibility Account as per sub-section (6) of section 135 shall constitute a CSR Committee and comply with the provisions contained in sub-sections (2) to (6) of the said section.

Hence, as per the above-mentioned provisions, BIRAC does not have any unspent Corporate Social Responsibility amount. As per Board directions BIRAC has formed CSR Internal Committee. The Composition of the Committee is as follows:

- 1) Managing Director as Chairman;
- 2) Director (Operations): Member;
- 3) Director (Finance): Member;
- 4) Company Secretary: Member.
- 5) All Heads of BIRAC Divisions and Mission Director of Project Management Unit.

All Division Heads as Members of the Internal CSR Committee.

All division Heads from Project Management Units, Strategic Partnership Group & Technical Group be co-opted to be part of the Internal CSR Committee for evaluation of Proposals which are received in BIRAC for preliminary evaluation.

Hence, the Board in its 54th Board Meeting held on 24th November 2022 has approved the budgetary allocation of Rs. 15,78,158/- being 2% of the net surplus/profit made during three immediately preceding financial years for CSR activities During financial year 2022-23, the Board of Directors authorised the Managing Director to examine the proposals as Chairperson of the CSR Internal Committee. Further, the

CSR Internal Committee members deliberated and approved that the CSR Fund for the Financial Year 2022-23 of Rs. 15,78,158/- (Rupees Fifteen Lakh Seventy-Eight Thousand One Hundred Fifty-eight only) be deployed to Swachh Bharat Kosh which is one of the listed activities specified in Schedule VII (i) of Companies Act, 2013.

3. Web-link where Composition of CSR Internal committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: www.birac.nic.in.
4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any: **Not Applicable**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs.)	Amount required to be set-off for the financial year, if any (in Rs.)
Not Applicable			

6. Average net profit of the company as per section 135(5) : **Rs. 7,89,07,894/-**
7. (a) Two percent of average net profit of the company as per section 135(5) : **Rs. 15,78,158/-**
 (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Not Applicable**
 (c) Amount required to be set off for the financial year, if any : **Not Applicable**
 (d) Total CSR obligation for the financial year (7a+7b-7c) : **Rs. 15,78,158/-**
8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 15,78,158/-	Not Applicable				

- (b) Details of CSR amount spent against ongoing projects for the financial year

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation-Direct (Yes/No)	Mode of Implementation-Through Implementing Agency	
				State	District						Name	CSR Registration number
Not Applicable												

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1) Sl. No	(2) Name of the Project	(3) Item from the list of activities in Schedule VII to the Act	(4) Local area (Yes/No)	(5) Location of the project		(6) Amount allocated for the project (in Rs.)	(7) Mode of Implementation-Direct (Yes/No)	(8) Mode of Implementation-Through Implementing Agency	
				State	District			Name	CSR Registration number
1.	Contribution to Swachh Bharat Kosh	Item (i)	No	All India	All India	15,78,158	Yes	Swachh Bharat Kosh	NA
Total						15,78,158			

(d) Amount spent in Administrative Overheads : **Nil**

(e) Amount spent on Impact Assessment, if applicable : **Nil**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : **Rs. 15,78,158/-**

(g) Excess amount for set off, if any : **Nil**

Sl.No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	15,78,158/-
(ii)	Total amount spent for the Financial Year	15,78,158/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
Not Applicable							

- (b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in Rs.)	Amount spent on the project in the reporting Financial Year (in Rs)	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project- Completed / Ongoing
Not Applicable								

- 10.** In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details): Not Applicable
- (a) Date of creation or acquisition of the capital asset(s): **Not Applicable**
- (b) Amount of CSR spent for creation or acquisition of capital asset: **Not Applicable**
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: **Not Applicable**
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset): **Not Applicable**
- 11.** Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

Sd/-

Dr. Jitendra Kumar
(Managing Director)
DIN: 07017109

Sd/-

FCA Ms. Nidhi Shrivastava
Director (Finance)
DIN: 09436809

Date : 27th September, 2023

Place : New Delhi