

**Complete Scheme Document including  
Proposal Submission, Evaluation and  
Review Guidelines**

**Promoting Academic Research  
Conversion to Enterprise (PACE)**



**जैव प्रौद्योगिकी उद्योग अनुसंधान सहायता परिषद**  
(भारत सरकार का उपक्रम)  
**Biotechnology Industry Research Assistance Council**  
(A Govt. of India Enterprise)

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# Promoting Academic Research Conversion to Enterprise (PACE)

## 1. Introduction

Biotechnological research and development in India is largely carried out by academic institutions (universities/research organizations) and to some extent by industry (mostly large companies). By virtue of their strong infrastructure & technical capability academic/research establishments are mandated to research on variety of problems of national importance and societal relevance. Also, unlike industry, research by academia is not governed by commercial gains alone thus allowing them to work on problems involving even high degree of risk.

To encourage/ support academia to develop and validate technology and/or IP into viable products or services, BIRAC has launched **PACE (Promoting Academic Research Conversion to Enterprise)**.

## 2. PACE Scheme aims to

- To encourage/support academic collaborations
- For development of products and technologies up to proof of concept
- For validation of products /technologies towards commercialization
- Stimulate technological innovation

The PACE scheme has two components as below:

### **(A) Academic Innovation Research (AIR):**

The objective of Academic Innovation Research (AIR) scheme is to promote development of Proof-of-concept (PoC) for a process/ product by academia with or without the involvement of collaborator.

#### **Types of projects to be supported:**

Projects with well-established proof-of-principle leading to development of prototype of a product /technology of national relevance or commercial potential. Basic/exploratory research, projects without well-established Proof of principle or with no or low commercial potential will not be supported)

- **Duration of project:** up to 24 months (BIRAC's Technical Expert Committee at its discretion may recommend for increased duration of the project depending upon the nature of the research study)
- **Funding Support (Grant):** Total cost of the project must not exceed Rs. 50 lakhs (Non-recurring cost must not exceed 10% of the total cost)
- **IPR:** IP rights may be with academia alone, or jointly shared between academia and industry (if academia establishes PoC with industry) as per the understanding between the two partners.

## **(B) Contract Research Scheme (CRS):**

Contract Research Scheme (CRS) aims at validation of a process or prototype (developed by the academia) by the industrial partner

### **Principles of the Scheme:**

- The Contract research gives opportunity for validating academic technologies would have the following principles. Applicants will provide the Proof-of-Concept (POC)/leads to the industry which in turn would validate it functionally.
- The study/validation proposed for the CRS scheme should provide sufficient data and evidence as its outcome and should be able to move forward towards scale up/validation/Product Development and may fall under the following categories but not limited to:
  - Exploratory validation of technology i.e. creation of a prototype or moving the lab scale level quantity to a batch level quantity for validation.
  - Small scale contract research, resulting in generating several batches of process or creation of multiple prototypes to engage in comparative evaluation and process refinement while fixing standard parameters.
  - Large scale validation, which augmenting the prototype to commercial design in case of design related research or moving the process parameters to optimized process efficiency that can be accomplished in commercial batch size in any of the biotech sector.
- The requirements of the Academic groups for some specific research assistance from the industry such as toxicology studies, gene sequencing, studies using specific industrial equipment etc. forming a part of validation of PoC could also be supported under this scheme.
- For the research support there should be a clear justification for services to be outsourced. The competence of the identified company in conducting such services should be highlighted along with the details of facilities available.
- **These services should be undertaken after executing necessary Agreement/ MOU that will govern the scope including Non-Disclosure, Material Transfer, and Intellectual Property etc. as required between the academia and the Company**
- ***Duration of the project:*** No time limit
- ***Funding Support:*** Funding support is provided to both academic as well as industrial partners as per the details provided in subsequent sections of this document. While funding is provided to the academia for In-House research which forms a part of validation of the Proof of Concept, funds are provided to the industrial partner for validation. There is no ceiling to the funding.

- Non-recurring cost is not allowable for collaborator (company)
- **IPR:** Although the IP rights reside with the academia, the industry partner has first right of refusal for commercial exploitation of the New IP. The first right of refusal will be accompanied with an undertaking that its business strategy encompasses possibility of commercialization of the present technology under validation.
- Applicant should be the owner of the background IP. The applicant cannot submit the proposal with in-licenses technology/ IP of the recognized incubation facility

### How to apply?

Proposals under AIR or CRS are required to be submitted online only. For submission of proposals, Institutions need to register with BIRAC through “Institution User Registration”. Additional information on user registration and proposal submission is available online at BIRAC website at [www.birac.nic.in](http://www.birac.nic.in).

## 3. Eligibility

*Academic Institute, University, NGO or Research Foundation, registered/ accredited by a government body can apply either alone, or in partnership with academia or industry (while involvement of industry is optional for AIR Scheme, it is mandatory to have an industrial partner for CRS)*

Under the scheme, academia (Public or Private Institute, University, NGO, Research Foundation or trust/society), National research laboratories having a well-established support system for research shall be the primary applicant. The PI has to be a permanent facility of the applicant entity. Applicant can apply either:

1. Individually, or
2. Jointly with academic and/or industrial partner

### Eligibility Criteria for academia:

For Public or Private Institute, University, NGO, or Research Foundation, proper registration/ accreditation from a government body is mandatory like UGC affiliation certification, AICTE, CSIR /DSIR/SIRO certificate etc.

### Eligibility criteria (Technical) for applicants under AIR

- PI must have completed at least one or more extramural funded project in India with cumulative project duration of 3 years & in the same research area of the project proposed. Projects must have been funded by Govt. funding agencies or Industry. Project/s executed as PI (and not as Co PI) will only be considered to establish eligibility. Related Sanction order or funding note to be uploaded as a proof.
- PI must have authored at least one publication (not abstract) indexed in Scopus/web of science/research paper published in peer reviewed journal as first or lead author, or patents (filed) in the same research area of the project proposed for AIR. (Conference papers and review papers will not be considered to establish eligibility)

- Evidence of proof of principle (POP) and preliminary data, already gathered by the applicant, supporting the proposal is compulsory and must be submitted in the AIR application. Absence of which can result in disqualification of the proposal.
- A justification on how the project on completion would be CRS ready must be included. Therefore, the proposal should include the strategy for taking forward the outcomes and results towards product development with an industrial partner (CRS guidelines may be referred for further particulars)
- Proposals involving agriculture should have viable product/technology as an outcome that can be considered for advanced trials by the industry/authorized national agencies.
- If the AIR proposal has industry participation, then the partnering/collaborating company/LLP should be more than 5 years after incorporation. Applicants are encouraged to have industry partners in order to demonstrate translational strategy.
- The final technical objective/milestone of the AIR proposal should reflect technology/ result that is near to industry readiness.
- If the application is submitted under AIR with industry/ LLP participation, then the collaborating company/ LLP should be more than 5 years old.
- The PI has to be a permanent faculty of the applicant entity

**Eligibility criteria (Technical) for applicants under CRS**

- Evidence of proof of Concept (minimum TRL–3) and validation ready data supporting the proposal is compulsory and must be submitted in the CRS application. Absence of which can result in disqualification of the proposal
- Proposals that have received AIR funding should have the same industrial partner who collaborated for AIR project. Any deviation must be duly justified with clarity on IP governance.
- The CRS proposal should be accompanied by the Commitment Letter by the industrial partner to exercise the first right for monetizing the product/technology

**Eligibility Criteria for Industrial partner can be following:**

1. Company incorporated under the Companies Act, 2013 or
2. Minimum 51% of the shares of the Company should be held by Indian Citizens holding Indian passport (Indian Citizens do not include Person of Indian Origin (PIO) and Overseas Citizenship of India (OCI) holders)
3. Participating companies should have adequate in-house facility to address the project implementation aspects (which shall be evaluated during the site visit) OR incubated with any of the recognized Incubation Facility)

**Ineligibility:**

1. Applicant who had withdrawn their proposal after approval from Apex committee or whose project was foreclosed due to inadequate funds or any other irregularity would be debarred from submitting fresh proposals for next 2 calls (1 year) unless the withdrawal was due to papers not being ready.

2. Proposals submitted in collaboration with companies defaulting on repayment of loan or are irregular with regard to repayment of instalments to BIRAC would be considered ineligible
3. Applicant who had withdrawn their proposal after approval from Apex committee or whose project was foreclosed due to inadequate funds or any other irregularity would be debarred from submitting fresh proposals for next 2 calls (1 year).
4. Proposals submitted by a company/subsidiary/sister concern either as main applicant or collaborator, who has been fund recipient in any of the schemes of BIRAC in past and has defaulted on (i) repayment of loan and/or interest, or is irregular with regard to repayment of instalments (ii) payment of unspent balance (if any) in the earlier BIRAC supported projects (iii) payment of Royalty to BIRAC would not be considered for financial assistance by BIRAC.
5. Proposal of any company having a Director of a defaulting company (as detailed above in point no. 4) would not be considered for financial assistance by BIRAC.

#### **4. Proposal Submission**

##### ***How and when to submit proposal?***

Proposals are required to be submitted online only. Online proposal submission can be done by registered users during an active call only. 2 calls are advertised each year. All the calls would be regular ones wherein the applicant can use his/her discretion to decide on the research problem as per his/her interest. Besides two regular calls, BIRAC may also announce need-based additional calls whose terms and conditions would be worked out separately and described in their respective RFPs. Process for submitting the proposals online is detailed below:

- Log on the BIRAC website <http://www.birac.nic.in/>
- If you are a registered user, log-in using the credentials, else you need to register your institution with by clicking on New User Registration.
- In case of new user registration, a computer-generated password would be sent to the email-id provided at the time of registration. The password can be changed later.
- Once you login, you would be navigated to the page displaying PACE link.
- Click on the PACE link under Programmes and the active call would be highlighted.
- Click on the active call against which you wish to submit the proposal.
- Further details on How to submit a proposal would be available in the PACE User Guide available on the website.

*Academic User Registration is open only when the call is active.*

Online Proposal Submission can be done only during an active call. (Advertisement for Call for proposals is released in all national dailies and some biotechnology related magazines. Intimation of an active call is also displayed on the DBT and BIRAC websites)

***Please note:***

- *The number of ongoing projects at a given point of time must not exceed two as primary applicant and two as collaborator.*
- *The applicant must submit an undertaking at the time of submission of the proposal that there is no duplicate funding from any other funding agency for the same or similar proposal.*

***5(A) Evaluation and Decision Making for AIR Scheme***

The process of evaluation broadly comprises the following steps:

- Submitted proposals (till call closure) will undergo initial eligibility check after which eligible proposals are short-listed by respective Area Review Panels (ARPs) for presentation.
- The PIs of the short-listed proposals make presentations in the respective ARPs. Based on the merit of the proposal, the ARP would select the proposal for further consideration.
- Expert Review, wherever required
- Final review and the decision for funding on the AIR proposals by the Technical Expert Committee

*The evaluation process comprises of reviews by Area Review Panel (ARP) & Technical Expert Committee (TEC)*

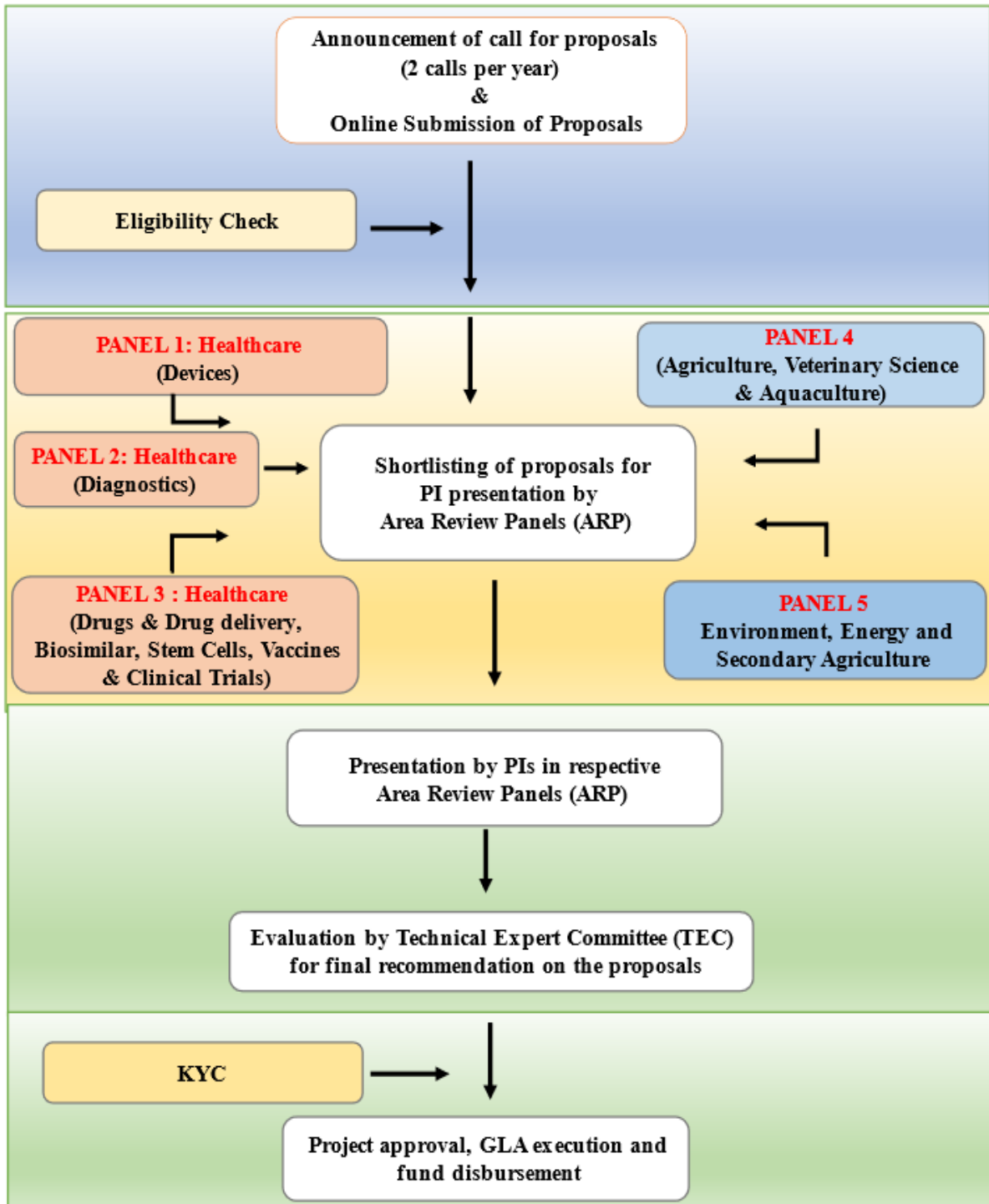
Members of ARP & TEC are scientists/ experts in the relevant subject area. Each reviewer signs a no-conflict and confidentiality agreement while accepting to be associated with the review process. Those experts who do not have any conflict of interest with the applicant and/ or the proposals and sign the confidentiality agreement are then given full access to the proposal. The reviewers maintain complete confidentiality about the proposals.

The proposals are evaluated based on following criteria:

- a) Technical strength of the proposal
- b) Novelty
- c) Generation of preliminary data
- d) National/ social relevance
- e) Investigators credentials and competency of academia and partnering company (if any) to carrying out the proposed research
- f) Clarity of milestones
- g) Commercial potential or translational capacity
- h) Overall success of the earlier projects in terms of accomplishment of all the sanctioned milestones
- i) Any other relevant aspect



## PACE (AIR) Operational Mechanism



*\*Please note that the decision of the committee at any stage of the evaluation would be final and reconsideration requests would not be entertained. The applicant may reapply in the next call providing clarifications to the committee's comments/recommendations*

## **5(B) Evaluation and Decision Making for CRS Scheme**

The process of evaluation broadly comprises of following steps:

- **Eligibility check** : Submitted proposals will undergo initial eligibility check
- **Presentation before the Area Review Panel (ARP)** : PI of the eligible proposals would be called for presentation to respective Area Review Panels (ARPs). Based on the merit of the proposal, the ARP would select the proposal for further consideration. There are subject-specific Area Review Panels (ARPs) as below:
  - a) Devices
  - b) Diagnostics
  - c) Drugs & Drug Delivery, Biosimilars, Stem Cells, Vaccines & Clinical Trials
  - d) Agriculture, Veterinary Science & Aquaculture
  - e) Environment, Energy & Secondary Agriculture
- **Site visit/Online interaction** : Due diligence of the ARP recommended proposals either physically or through online interaction (based on incubation status/ in-house R&D facility and total project cost) would be undertaken. Diligence will include technical, IP and regulatory aspects of the project.
- **Evaluation by Technical Expert Committee (TEC)** : TEC (comprising of eminent scientists and experts from various disciplines) further evaluates the proposal based upon pre-sanction Site Visit report, detailed IP Search, identification of regulatory requirements, etc.
- **Financial Due Diligence (FDD)** : For the TEC recommended proposals, Financial due diligence is conducted for both the applicant and any collaborators to assess their financial health and contribution to the project.
- **Final evaluation and decision making by the Apex Committee:** Final valuation and decision making by the Apex Committee comprising Senior Technical Experts from various ministries, academic institutions, industry and Government departments. The Committee is chaired by the Secretary, DBT & Chairman, BIRAC.

*The evaluation process comprises of reviews by Area Review Panel (ARP), Technical Expert Committee (TEC) and the Apex Committee*

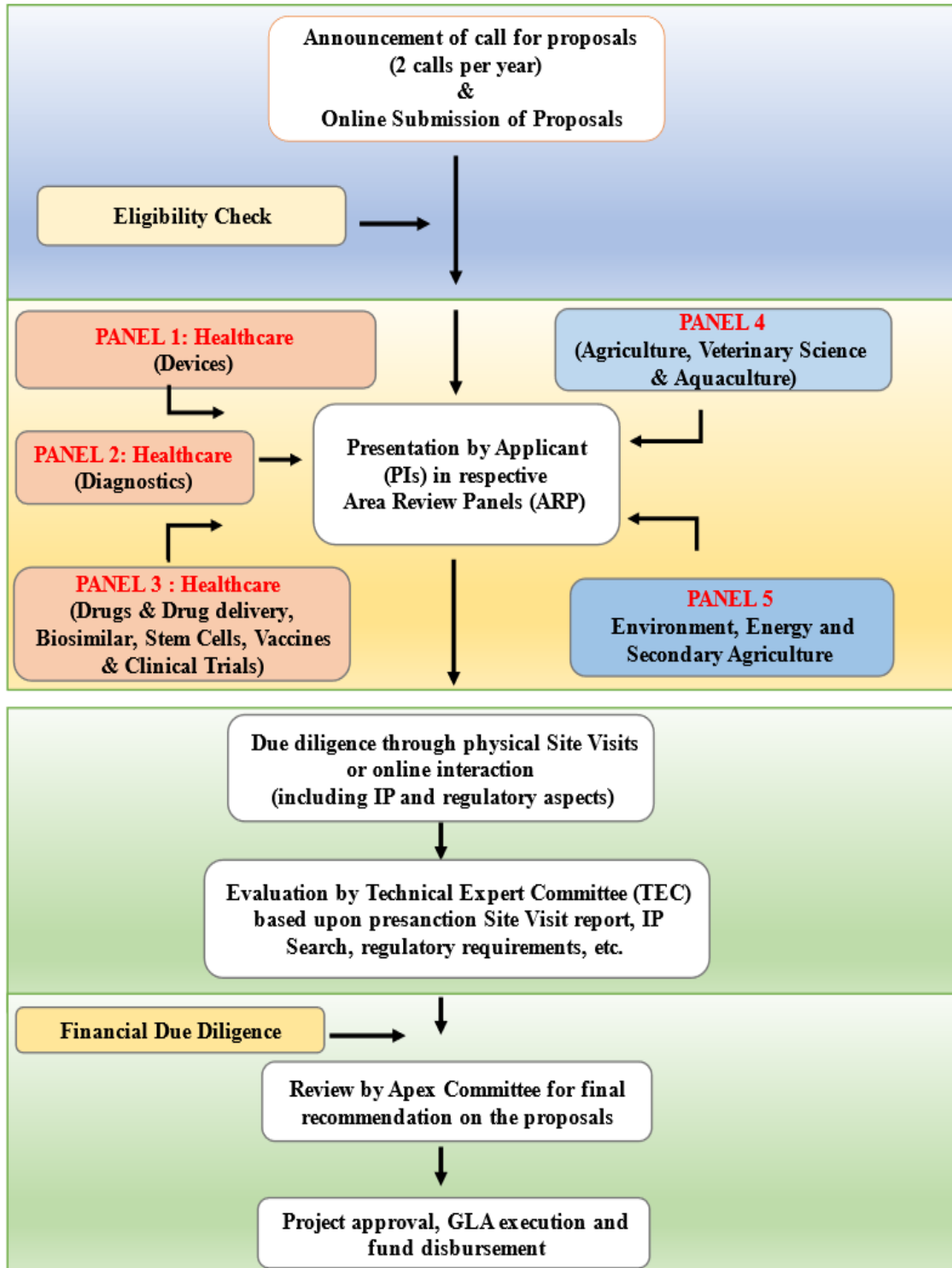
Members of ARP, TEC and Apec Committee are scientists/ experts in the relevant subject area. Each reviewer signs a no-conflict and confidentiality agreement while accepting to be associated with the review process. Those experts who do not have any conflict of interest with the applicant and/or the proposals and sign the confidentiality agreement are then given full access to the proposal. The reviewers maintain complete confidentiality about the proposals.

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- f) Clarity of milestones
- g) Commercial potential or translational capacity
- h) Overall success of the earlier projects in terms of accomplishment of all the sanctioned milestones
- i) Any other relevant aspect

## PACE (CRS) Operational Mechanism



*\*Please note that the decision of the committee at any stage of the evaluation would be final and reconsideration requests would not be entertained. The applicant may reapply in the next call providing clarifications to the committee's comments/recommendations*

## 6.1. Guidelines for Reviewers regarding Confidentiality and Conflict of Interest

- In discharging their duties as Panel members, all Panel members must observe the Code of Conduct, Conflict of Interest and Confidential Information requirements set out below.
- These guidelines apply equally to everyone involved in the assessment of applications – including, but not limited to Panel members and Reviewer.

### *Confidentiality and Transparency*

- An effort has been made to ensure complete transparency in the proposal submission and evaluation. An important feature of the PACE process is the high level of confidentiality which is maintained throughout the proposal decision making process.
- The review panels and technical committees are comprised of senior technical experts and eminent scientists from research institutions, academia and public sector.
- Each expert is clearly made aware of the following governing terms of the process;
- “BIRAC receives applications under PACE in confidence and is responsible for protecting the confidentiality of their submission and contents. For this reason, confidentiality must be maintained; therefore, DO NOT copy, quotes, or otherwise use material from this summary application. When you have completed the review, please destroy all printed and electronic materials related to the application and maintain its confidentiality. If you are unable to review, please do not accept the Membership online. You can click on Not Available or state Conflict of Interest when it asks for your consent and destroy all printed and electronic materials related to the application, and maintain its confidentiality.
- Any panel member can self-reveal the fact that he/she served on the panel, but CAN NOT reveal the composition of the panel or any of the discussions during the panel meeting or during the entire review processes.”

**Conflict of Interest:** These guidelines are designed to ensure that all such conflicts are:

- a. Identified and disclosed;
- b. Recorded; and
- c. Managed in a rigorous and transparent way that promotes public confidence in the integrity, legitimacy, impartiality and fairness of the Panel’s decision-making process.

### **What is a Conflict of Interest?**

- A conflict of interest usually involves a conflict between the public duty and the private interests of a member, in which the member has private interests which could improperly influence the performance of their official duties and responsibilities.
- These guidelines apply not only to actual conflicts of interest but also to ‘apparent’ or ‘perceived’ conflicts of interest. This kind of conflict of interest arises when it

appears that the member has private interests which could improperly influence the performance of their official duties and responsibilities.

- These guidelines also apply to ‘potential’ conflicts of interest. This kind of conflict is one which may not have yet occurred but if the Panel member were to become involved in certain relevant activities an actual or apparent conflict could arise.

Conflict of interest may arise in respect of a particular application in the following situations (this list is indicative and not exhaustive):

- The involvement of a Panel member in any current application– e.g. as an applicant for funding or as the supervisor of an applicant;
- membership/ Directorship of a Panel member in an organization involved in any current submitted application under the programme; or
- Ownership of shares by a Panel member in a company involved in any current, established or submitted application, or if the future of the company will be significantly affected by the success of the application.
- Holding of any technical/scientific positions in an organization involved in any current submitted application under the programme

**Note:** a conflict of interest may also exist where a member’s spouse or immediate family member has any of the interests or involvements listed above.

The expert must disqualify himself as a reviewer of an application if any conflict of interest in the project exists including the following:

- a. Had a consulting/financial arrangement or other conflict of interest in the past 3 years, including receiving compensation of any type (e.g., money, goods, or services)
- b. Have a known family relationship such as a spouse, child, sibling, or parent, or other relationship, such as a close personal friendship, that you think might affect your judgment or be seen as doing so by a reasonable person familiar with the relationship.

## 7. Funding Guidelines

- No ceiling on project cost in CRS scheme
- AIR projects will have a ceiling of Rs. 50 lakhs

### **Funding to Research Institutions:**

#### **(A) For Centre/State-owned research institutions/ universities/ Societies/Trusts**

Up to 100% Grant-in-aid shall be provided by BIRAC irrespective of the total cost of the project

#### **(B) For Private Research institutions/Universities/Societies/Trusts**

##### **(i) Private Research Institutions (as primary applicant or collaborator) which have NOT RECEIVED Grant-in-Aid under any scheme of BIRAC in past**

One time Grant-in-aid (subject to a maximum of Rs. 50 lakhs) will be provided by BIRAC to those Private Research Institutions which have not received Grant-in-aid under any scheme of BIRAC in past.

- *If the budget for the Private Research Institution in the proposed project is below Rs. 50 lakhs* : upto 100% Grant-in-aid shall be provided by BIRAC
- *If the budget proposed for the Private Research Institution is Rs. 50 lakhs or higher* : BIRAC contribution to the research institution (primary applicant or collaborator) which have not received Grant-in-aid under any scheme of BIRAC in past will be Rs. 50 lakhs + upto 70% of the amount exceeding Rs. 50 lakhs

##### **(ii) Private Research Institutions (as primary applicant or collaborator) which have ALREADY RECEIVED Grant-in-aid under any scheme of BIRAC in past**

- Irrespective of the project cost, for the Private Research Institution which have already received Grant-in-aid in past under any BIRAC scheme, BIRAC contribution will be restricted to a maximum of 70% of the total budget of the respective entity (*Minimum 30% of the total budget will be contributed by the respective academic institution*)

### **Funding to the Companies (Public/Private/Section 8/LLPs) as collaborators:**

#### **(A) Start-ups (date of incorporation less than 10 years at the time of closure of the call for proposals) either as primary applicant or collaborator which have NOT RECEIVED Grant-in-Aid under any scheme of BIRAC in past**

One time Grant-in-aid (subject to a maximum of Rs. 50 lakhs) will be provided by BIRAC to those start-ups which have not received Grant-in-aid under any scheme of BIRAC in past.

- *If the budget for the start-up in the proposed project is below Rs. 50 lakhs*: up to 100% Grant-in-aid shall be provided by BIRAC
- *If the budget proposed for the start-up is Rs. 50 lakhs or higher*: BIRAC contribution to the start-up (primary applicant or collaborator) which have not received Grant-in-aid under any scheme of BIRAC in past will be Rs. 50 lakhs + up to 70% of the amount exceeding Rs. 50 lakhs

**(B) Start-ups (date of incorporation less than 10 years at the time of closure of the call for proposals) which have ALREADY RECEIVED Grant-in-aid under any scheme of BIRAC in past and ALL OTHER COMPANIES THAT HAVE BEEN IN EXISTENCE FOR MORE THAN 10 YEARS at the time of closure of the call for proposals**

- Irrespective of the project cost BIRAC contribution will be restricted to a maximum of 70% of the total budget of the respective entity (*Minimum 30% of the total budget will be contributed by the respective Company*)

**Key points regarding funding pattern:**

- a) The approved funds would be released by BIRAC to the applicant academia and the proposed Collaborator (if any) in instalments.
- b) Non-recurring cost is not allowable for collaborating Industry partner under CRS.
- c) There is no provision of overheads under the Recurring Budget head.
- d) The manpower salaries should be strictly as per the prevailing DST norms for Academic organizations.

**Fund disbursement**

- (i) The fund disbursement will be milestone based i.e., the release of every installment will be subject to successful accomplishment of linked milestone.
- (ii) The funds will be disbursed in installments depending on the duration of the project as detailed below:

<b>Release of funds from BIRAC</b>
1 <sup>st</sup> instalment on signing of contract
2 <sup>nd</sup> instalment on completion of 1 <sup>st</sup> technical milestone
3 <sup>rd</sup> instalment on completion of 2 <sup>nd</sup> technical milestone
4 <sup>th</sup> instalment on Submission of Project Completion Report

- (iii) The last installment shall be in the form of reimbursement i.e., funds would be released after the completion of the project.



## **8. Project Monitoring & Mentoring**

The projects under PACE Scheme are monitored/and mentored regularly by an Expert Committee constituted by BIRAC for each project. Site visits are conducted by specially constituted Expert Committees comprising two to three technical experts and one financial expert. The Project Monitoring Committee (PMC) is responsible to;

1. Monitor the progress of the Project in conformity with the outputs, milestones, targets and objectives is contained in the Agreement.
2. Based on the foregoing, to assess and recommend:
  - a. the release of next instalment or part release thereof by the BIRAC.
  - b. revision of project duration
  - c. closing or dropping or modifying any of the components of the Project, within the overall approved objectives, budget and time-frame,
  - d. inclusion of additional industrial/institutional partner(s), if the applicant requests involvement of such partner(s), in the overall interest of the Project,
  - e. mentor(s) to overcome any technological problem faced in the Project implementation; and
  - f. Revision of the financial assistance.
3. To advise on issues related to securing of IPR; and
4. To advise on any other matter as referred to it by BIRAC and/or otherwise reasonably necessary for effective discharge of its duties and/or achievement of aims and objectives of AIR Scheme.

## **9. Reporting of Progress:**

1. On Successful completion of each monitorable Milestone the primary Academic applicant and other Partners (including academia well as company) are required to submit a detailed Milestone Completion Report (MCR) as per prescribed format.
2. The MCR is assessed by the PMC for its completion. On recommendation of the PMC, the next Milestone budget is released.
3. Each partner has to submit a Statement of Expenditure for the Budget available for the specific milestone being reported upon.
4. Format for Milestone Completion Report (MCR), Utilization Certificate and Statement of Expenditure will be made available as per requirement.

## **10. Foreclosure and Termination**

- In case, during the tenure of the Project, it is found that the Project or any Project component is not likely to lead to successful completion, BIRAC may decide to foreclose the Project or the Project component as warranted. The decision of the

BIRAC shall be final in all respects. The Institute and the Company shall immediately refund any grant-in-aid unutilized out of BIRAC's disbursements, along with detailed accounts of funds received, utilized and unutilized. If the Institute and the Company like to continue the CRS-Proposal Submission, Evaluation and Review Guidelines

- Project at its own cost, it would be able to do so without restrictions from BIRAC after complying with these provisions. The Institute and/or the Company may, before the completion of the Project, terminate this Agreement by giving three months' notice in writing to BIRAC. BIRAC may also terminate this Agreement by written notice to "the Institute and/or the Company" committing breach of any term of this Agreement and either not rectifying it to the satisfaction of BIRAC or not satisfying BIRAC about its inevitability within a specified period. In the event of termination of the Agreement, no further disbursement shall be made by BIRAC. The Institute and/or the Company shall be liable to return immediately the amount of grant-in-aid already availed of from BIRAC with simple interest at the rate of 12 (twelve) per cent per annum within 30 (thirty) days of termination of the Agreement. In case of failure to repay, without prejudice to any other rights under this Agreement, the amount can be recovered by initiating any procedure available in Law.

## **11. Guidelines for Extension**

- a. Extension of projects is DISCOURAGED. Request for extension of project on account of Change in Coordinator/Principal Investigator, delay in purchase of equipment, hiring of manpower, submission of Milestone Completion Reports, Statement of Expenditure (SoE), Utilization Certificate (UC) or any other financial/technical document by the Institute/company necessary for release of funds by BIRAC will NOT BE ENTERTAINED.
- b. Request for extension of milestone/project can be considered (without any additional financial implications) only in selective cases where accomplishment of technical milestone is prolonged due to delay in securing regulatory approvals, or where the TEC feels that some additional studies are needed to take the project to a logical conclusion/product development or due to any other technical reasons not envisaged at the time of submission of proposal. However, such request must be communicated to BIRAC at least TWO MONTHS before the scheduled date of completion of milestone/project with proper justification.

## **12. Terms & Conditions and Requisites for Fund Disbursement**

### **a. Agreement of funding**

On announcement of Award, all concerned applicants need to sign the Grant-in-aid Letter Agreement (GLA) with BIRAC.

### **b. Other Requisites for Funds Disbursements to Company**

- In addition to signing of agreement between all the concerned parties, following requirements need to be completed before the first instalment can be released:
- A letter of authorization by the Head of the Academia for acceptance

of the Grant-in-Aid under both AIR and CRS.

- Board Resolution form the Company for acceptance of the Grant-in-Aid under CRS. **Opening up a No-Lien Account with a scheduled/nationalized Bank for company under CRS**

### **13. Acknowledgement of BIRAC support**

Acknowledge the assistance of BIRAC while publishing, marketing the resultant Product or presenting in any manner the details of the Project, its progress or its success along with the “Disclaimer” that reference therein to any specific commercial product, process, views or service by trade name, trademark, manufacturer, or otherwise does not necessarily constitute or imply its endorsement, recommendation, or assuming liability of any sort by the BIRAC. Use of BIRAC logo is not permitted without written approval.

**All the above tools and instruments may be seen at:**

<http://www.birac.nic.in/programmes.php>

#### **Contact/ Query/Information**

Further information can be obtained at

- **BIRAC Website:** [www.birac.nic.in](http://www.birac.nic.in)
- **Contact Person:** GM & Head - Investment, BIRAC;  
Email: investment.birac@gov.in

**Note: In case of any dispute/ ambiguity/ confusion that may occur in the process of shortlisting/ selection, the decision of BIRAC shall be final and binding on all.**