

**Biotechnology Industry Research Assistance Council**  
(A Government of India Enterprise)  
**LEGAL NOTICE**

**Date: 11<sup>th</sup> October, 2024**

To,

**M/s TRANSGENE BIOTEK LIMITED**

Plot No: 69 & 70, IDA Bollaram, Sangareddy District,  
Hyderabad – 502325, Telangana, IN

**Email ID: info@transgenebiotek.com**

Also,

**M/s TRANSGENE BIOTEK LIMITED**

Plot No.68, 69 & 70, Anrich Industrial Area, Bollaram, Medak Dist. – 503325, TG IN

Also,

**MR. KOLLIPARA KOTESWARA RAO, Managing Director**

Plot No.364, Road No.25/A, Jubilee Hills, Hyderabad – 500038, AP IN

Also,

**MS. SUJANA KADIAM, Director**

2-9-39/4/1, Prem Nagar Colony, Near City High School, Macha Bollaram,  
Secunderabad, Hyderabad – 500010, TG IN

Also,

**MS. ANKITA JAIN, Company Secretary**

H. No.146, Sector - 21 - B, Faridabad – 121001, HR IN

Also,

**MR. CHOWDARI PRASAD, CFO (KMP)**

Plot No.159, Pochamma Basthi, Bollaram S.O., Medak – 502325, TG IN

**Subject:** Legal Notice for total Outstanding Loan Amount of **Rs. 7,57,81,871.23/-** as on 31<sup>st</sup> March, 2024 (including Penal Interest, which may vary on actual receipt of fund).

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (BIRAC) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India having its office at 5<sup>th</sup> Floor, NSIC Business Park, NSIC Bhawan, Okhla Industrial Estate, New Delhi – 110020, India hereby serves this Legal Notice upon you as stated here under:



1. That this is with regard to the Loan facility availed by **M/s. Transgene Biotech Limited** hereinafter referred to as (Company).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs. 567.00 lakhs** vide Sanction Order dated 26<sup>th</sup> March 2010, for the project entitled **“Noval Process development and optimization of process parameters for Orlistat production”**, (Ref. No. BT/SBIRI/468/14-B9/2008) and the terms of the loan were governed by the Agreement dated 12<sup>th</sup> March 2010, entered into between DBT and M/s Transgene Biotech Limited.
3. That the Company has a Charge ID No. 10212693 created on 08/04/2010 for Amount of Rs. 5,07,00,000.00 in favour of DBT.
4. That to secure the said loan a Personal Guarantee was executed by **“Dr. K. Koteswara Rao”**, in favour of the Department with regard to the above-mentioned Project. The personal guarantor Mr. Uday Puri should ensure timely repayment of the Outstanding Amount.
5. That BIRAC had sent the Recall Notice dated 23.08.2018 and Final Demand and Legal Notice dated 07.01.2020 which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
6. As on 31<sup>st</sup> March, 2024 the below mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of fund) is due against Company: -

<b>(Amount in INR)</b>				
<b>Project</b>	<b>Principal Outstanding Amount</b>	<b>Interest Outstanding Amount</b>	<b>Additional Interest</b>	<b>Total Outstanding (inclusive additional interest)</b>
BT/SBIRI/468/14-B9/2008	3,87,00,000.00	97,78,369.86	2,73,03,501.37	<b>7,57,81,871.23</b>

7. That this is the Final Opportunity to repay your total Outstanding Amount of **Rs.7,57,81,871.23/-** (as on 31<sup>st</sup> March, 2024) pending against the Company.
8. That non-payment of Outstanding Amount will result in following: -
  - a) Company will be treated as defaulter and name of the Company along with Name and Director's DIN number will be published on BIRAC website.
  - b) No further grant will be disbursed in any other Project/Scheme.
  - c) Initiation of legal proceedings which may result in termination of the Agreement, initiation of CIRP/Arbitration Proceeding or any other appropriate legal action in line with the Agreement against the Fund Recipient.



9. For RTGS payment, the details are provided hereunder.

**Name of the Bank :** State Bank of India  
**Account Name :** Biotechnology Industry Research Assistance Council  
**Account Number :** 62256380748  
**Branch Address :** Scope Complex, Lodi Road, New Delhi 110003.  
**IFSC Code :** SBIN0020511  
**Account type :** Saving

The above actions should be undertaken within 10 days of receipt of this notice failing which further legal action including invocation of **CIRP Proceedings/ Arbitration** would be taken against the Company.

This issues with the approval of competent authority.

  
**Adv. Alka Sharma**  
**Deputy Manager – Legal,**  
**Biotechnology Industry Research Assistance Council (BIRAC)**

