

**NOTICE FOR INVOCATION OF ARBITRATION**

**Date: 12<sup>th</sup> March, 2025**

To,

**M/s GEO BIOTECHNOLOGIES (INDIA) PRIVATE LIMITED**  
No.133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollars Colony, J P Nagar,  
Bangalore – 560078, KA IN

Also,

**M/s GEO BIOTECHNOLOGIES (INDIA) PRIVATE LIMITED**  
Sri Krishna Mansion, 131, 6<sup>th</sup> 'C' Main, 2<sup>nd</sup> Floor, 4<sup>th</sup> Block Jayanagar,  
Bangalore – 560011, KA IN

Also,

**MR. NARAYANASWAMY KOLLUR SHOWDAPPA**, Managing Director  
Heramba, 133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollar Colony, J P Nagar,  
Bangalore – 560078, KA IN

Also,

**MR. KOLLUR NARAYANASWAMY SUHAS**, Director  
Heramba, 133, 3<sup>rd</sup> Cross, 3<sup>rd</sup> Main, 4<sup>th</sup> Phase Dollar Colony, J P Nagar,  
Bangalore – 560078, KA IN

**Subject: Notice for invocation of Arbitration amounting to Rs. 47,13,729.20/-.**

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (hereinafter referred to as **BIRAC**) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (hereinafter referred to as **DBT**), Ministry of Science & Technology, Government of India having its office at 5<sup>th</sup> Floor, NSIC Business Park, NSIC Bhawan, Okhla Industrial Estate, New Delhi – 110020 hereby serves this Notice for invocation of Arbitration upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s GEO Biotechnologies (India) Private Limited** (hereinafter referred to as **Company**).



2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India sanctioned a loan of **Rs. 25.00 lakhs** vide Sanction Order dated 5<sup>th</sup> July 2012, for the project entitled “**Association Mapping and Whole Genome Marker assisted Recurrent Selection for Development of Abiotic Stress Resilient Maize**”, (Ref. No. BT/BIPP/0585/19/11) and the terms of the loan were governed by the Agreement dated 13<sup>th</sup> December 2012 entered into between DBT and Company and by Supplementary Agreement dated 14<sup>th</sup> November 2013 entered into between BIRAC and M/s Company.
3. That the Company has executed Deed of Hypothecation on dated 23/01/2013 vide Charge ID No. 10398978 for the Project amounting to Rs. 16,00,000.00 and modified on 25/11/2013 in favour of BIRAC.
4. That BIRAC had sent the Recall Notice dated 23.01.2019 and Final Demand and Legal Notice dated 07.01.2020, to which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
5. As on 31<sup>st</sup> March 2024, the below-mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of the fund) is due against the Company: -

(Amount in INR)

Project	Principal Outstanding Amount	Interest Outstanding Amount	Additional Interest (which may vary on actual receipts of fund)	Total Outstanding
BT/BIPP/0585/19/11	25,00,000.00	5,02,249.75	17,11,479.45	47,13,729.20

6. That the Final Opportunity to repay your total Outstanding Amount of **Rs. 47,13,729.20/-** has already given.

BIRAC is now invoking **Arbitration** proceedings against the Company as mutual consultation has been failed.

This issues with the approval of the Competent Authority.

  
**Ady. Alka Sharma**  
**Deputy Manager – Legal,**  
**Biotechnology Industry Research Assistance Council (BIRAC)**