

NOTICE FOR INVOCATION OF ARBITRATION

Date: 12th March, 2025

To,

M/s LAB LINKS BIO-TECH PRIVATE LIMITED

C-16, KSSIDC Industrial Estate, Hoskote, Bangalore – 562114 IN KA

Also,

MR. RAVINDRANATH GANDLUR, Director

M/s LAB LINKS BIO-TECH PRIVATE LIMITED

19, 2nd Main Road, Swamy Vivekananda Nagar, Hoskote, Bengaluru Rural – 562114 KA IN

Also,

MS. UMA RAMA GOPAL GANDLUR, Director

M/s LAB LINKS BIO-TECH PRIVATE LIMITED

502, Jyothy Paradise, Brindavan Colony, Dr. A S Rao Nagar, ECIL Post, Hyderabad – 500062 TG IN

Also,

MS. USHA BALA GANDLUR, Director

M/s LAB LINKS BIO-TECH PRIVATE LIMITED

674, 4A, AECS Layout, C Block, I Main, Kundalahalli, Marathahalli, Bengaluru – 560048 KA IN

Subject: Notice for invocation of Arbitration amounting to Rs. 48,55,019.18/-.

Dear Sir/Madam,

M/s Biotechnology Industry Research Assistance Council (hereinafter referred to as **BIRAC**) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (hereinafter referred to as **DBT**), Ministry of Science & Technology, Government of India having its office at 5th Floor, NSIC Business Park, NSIC Bhawan, Okhla Industrial Estate, New Delhi – 110020 hereby serves this Notice for invocation of Arbitration upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Lab Links Bio-Tech Private Limited** (hereinafter referred to as **Company**).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India has sanctioned a loan of **Rs. 45.00 Lakhs** vide Sanction Order dated



06/12/2012 for the project entitled “**Development of methods for large scale growth, characterization and applications of anchorage dependent mammalian cells in the torocell disposable bioreactor systems using macrocarrier matrices (Phase – I)**” (Ref. No. BT/SBIRI/857/11-B17/2011), and the terms of the loan were governed by the Agreement dated 06/12/2012 as entered by and between DBT and Company and Supplementary Agreement dated 31/01/2014 as entered by and between BIRAC and Company.

3. That the Company has executed Deed of Hypothecation dated 02/01/2013 vide Charge ID No. 10396396 amounting to Rs. 45,00,000.00/- in favour of Ministry of Science and Technology.
4. That BIRAC had sent the Recall Notice dated 01/02/2021 and Final Demand and Legal Notice dated 28/07/2021, to which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
5. As on 31st March 2024, the below-mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of the fund) is due against the Company: -

(Amount in INR)			
Project	Principal Outstanding Amount	Additional Interest (which may vary on actual receipts of fund)	Total Outstanding
BT/SBIRI/857/11-B17/2011	36,00,000.00	12,55,019.18	48,55,019.18

6. That the Final Opportunity to repay your total Outstanding Amount of **Rs. 48,55,019.18/-** has already given.

BIRAC is now invoking **Arbitration** proceedings against the Company as mutual consultation has been failed.

This issues with the approval of the Competent Authority.

Adv. Alka Sharma
Deputy Manager Legal,
Biotechnology Industry Research Assistance Council (BIRAC)

