

NOTICE FOR INVOCATION OF ARBITRATION

Date: 12th March, 2025

To,

M/s LEADINVENT TECHNOLOGIES PRIVATE LIMITED

2nd Floor, Biotech Centre, University of Delhi South Campus, Benito Juarez Road,
New Delhi – 110021 DL IN

Also,

MR. PANKAJ SHARMA, Chief Executive Officer

Room No. 302, 2nd Floor, Biotech Centre,
Benito Juarez Road, University of Delhi South Campus,
New Delhi – 110021 DL IN

Also,

MR. PANKAJ SHARMA, Chief Executive Officer

2455, Sector – D, Pocket – 2, Vasant Kunj, South West Delhi – 110070, DL IN

Also,

MR. SUROJIT BOSE, Director

2247, B-2, Vasant Kunj, New Delhi – 110070, DL IN

Also,

MR. PRAVEEN AGRAWAL, Director

6A, Pocket - J, Shaikh Sarai, Phase - 2, New Delhi – 110017, DL IN

Also,

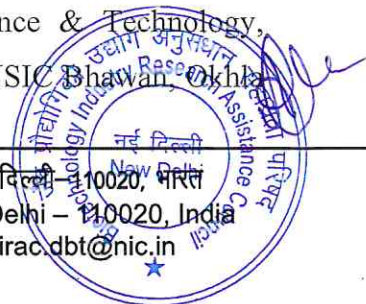
MR. PRAVEEN AGRAWAL, Director

207, Pocket B, DDA Flats, Sukhdev Vihar, Delhi – 110025, DL IN

Subject: Notice for invocation of Arbitration amounting to Rs. 29,87,469.38/-.

Dear Sir/ Madam,

M/s Biotechnology Industry Research Assistance Council (hereinafter referred to as **BIRAC**) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (hereinafter referred to as **DBT**), Ministry of Science & Technology, Government of India having its office at 5th Floor, NSIC Business Park, NSIC Bhawan, Okhla, New Delhi.



Industrial Estate, New Delhi – 110020 hereby serves this Notice for invocation of Arbitration upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Leadinvent Technologies Private Limited** (hereinafter referred to as **Company**).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India has sanctioned a loan of **Rs. 26.40 Lakhs** vide Sanction Order dated 25/07/2011 for the project entitled **“Novel combination therapy for treatment of resistant and non responsive cancers”** (Ref. No.: BT/BIPP/0292/06/10(i)), and the terms of the loan were governed by the Agreement dated 12/08/2011 entered into between DBT and Company and Supplementary Agreement dated 22/01/2016 entered by and between BIRAC and Company.
3. That the Company has executed Deed of Hypothecation dated 26/12/2011 in favour of DBT and has also executed the Supplementary Deed of Hypothecation dated 09/03/2016 in favour of BIRAC.
4. That the Company created a Charge ID No. 10330266 for this project amounting to Rs.28,39,000.00 on 26/12/2012 in favour of DBT, which was modified on 09/03/2016 in favour of BIRAC.
5. That BIRAC had sent the Recall Notice dated 01/11/2018 and Final Demand and Legal Notice dated 05/02/2020, to which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
6. As on 31st March 2024, the below-mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of the fund) is due against the Company: -

(Amount in INR)

Project	Principal Outstanding Amount	Interest Outstanding Amount	Additional Interest (which may vary on actual receipts of fund)	Total Outstanding
BT/BIPP/0292/06/10(i)	14,25,600.00	2,46,567.86	13,15,301.52	29,87,469.38



7. That the Final Opportunity to repay your total Outstanding Amount of **Rs. 29,87,469.38/-** has already given.

BIRAC is now invoking **Arbitration** proceedings against the Company, as the Company did not even come for mutual consultation.

This issues with the approval of the Competent Authority.

Adv. Alka Sharma
Deputy Manager – Legal
Biotechnology Industry Research Assistance Council (BIRAC)

