

**NOTICE FOR INVOCATION OF ARBITRATION**

**Date: 12<sup>th</sup> March, 2025**

To,

**M/S SANDOR LIFE SCIENCE PRIVATE LIMITED**

8-2-326/5, 2<sup>nd</sup> Floor, Plot No.1, Road No.3, Banjara Hills, Hyderabad – 500034, TG IN

Also,

**MR. RAJEEV SINDHI**, Managing Director & Personal Guarantor

M/S SANDOR LIFE SCIENCE PRIVATE LIMITED

203, Akanshan, Road No.3, Banjara Hills, Hyderabad – 500034, AP IN

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**MR. RAJEEV SINDHI**, Managing Director & Personal Guarantor

M/S SANDOR LIFE SCIENCE PRIVATE LIMITED

8-2-326/5, 2<sup>nd</sup> Floor, Plot No.1, Road No.3, Banjara Hills, Hyderabad – 500034, TG IN

**Subject: Notice for invocation of Arbitration amounting to Rs. 19,58,367.12/-.**

Dear Sir/Madam,

M/s Biotechnology Industry Research Assistance Council (hereinafter referred to as **BIRAC**) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (hereinafter referred to as **DBT**), Ministry of Science & Technology, Government of India having its office at 5<sup>th</sup> Floor, NSIC Business Park, NSIC Bhawan, Okhla Industrial Estate, New Delhi – 110020 hereby serves this Notice for invocation of Arbitration upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Sandor Life Science Private Limited** (hereinafter referred to as **Company**).
2. That Department of Biotechnology (DBT), Ministry of Science & Technology, Government of India has sanctioned a loan of **Rs. 30.00 Lakhs** vide Sanction Order dated 30/04/2009 for the project entitled “**Cellular biomarkers of rejection and immunosuppression in transplantation (Phase – I)**” (Ref. No. BT/SBIR/354/53-  
110020)



B6/2007), and the terms of the loan were governed by the Agreement dated 30/04/2009 as entered by and between DBT and Company and Supplementary Agreement dated 03/02/2017 as entered by and between BIRAC and Company.


3. That to secure the said loan a Personal Guarantee was executed by **Mr. Rajeev Sindhi**, with regards to the above-mentioned Project. The Personal Guarantor, Mr. Rajeev Sindhi, should ensure timely repayment of the Outstanding Amount.
4. That BIRAC had sent the Recall Notice dated 12/08/2021 and Final Demand and Legal Notice dated 08/12/2021, to which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
5. As on 31<sup>st</sup> March 2024, the below-mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of the fund) is due against the Company: -

(Amount in INR)			
Project	Principal Outstanding Amount	Additional Interest (which may vary on actual receipts of fund)	Total Outstanding
BT/SBIRI/354/53-B6/2007	12,00,000.00	7,58,367.12	19,58,367.12

6. That the Final Opportunity to repay your total Outstanding Amount of **Rs. 19,58,367.12/-** has already given.

BIRAC is now invoking **Arbitration** proceedings against the Company and Personal Guarantor, as the Company did not even come for mutual consultation.

This issues with the approval of the Competent Authority.

  
**Adv. Alka Sharma**  
**Deputy Manager – Legal**  
**Biotechnology Industry Research Assistance Council (BIRAC)**

