

**NOTICE FOR INVOCATION OF ARBITRATION**

**Date: 12<sup>th</sup> March, 2025**

To,

**M/S VIVO BIO TECH LIMITED**

03<sup>rd</sup> Floor, Ilyas Mohammed Khan Estate, #8-2-672/5 & 6, Road No.1, Banjara Hills,  
Hyderabad – 500034, Telangana, IN

Also,

**M/S VIVO BIO TECH LIMITED**

608, 6<sup>th</sup> Floor, Lingapur Complex, Himayath Nagar, Hyderabad – 500029, AP IN

Also,

**MR. VISWANATH KOMPPELLA**, Personal Guarantor

**M/S VIVO BIO TECH LIMITED**

Plot No. 76, 6<sup>th</sup> Cross, Balamrai Housing Society, Mahendra Hills,  
Secunderabad – 500026, AP IN

Also,

**MR. A. SANKARANARAYANAN**, President

**M/S VIVO BIO TECH LIMITED**

A-1, 3<sup>rd</sup> Floor, Surabhi Plaza, Vikramapuri, Kharkhana, Secunderabad – 500009, AP IN

Also,

**MR. A. SANKARANARAYANAN**, President

**M/S VIVO BIO TECH LIMITED**

Survey No. 121, Pothaipally Village, Hakimpet, Shamirpet Mandal,  
Ranga Reddy District – 500078, AP IN

**Subject: Notice for invocation of Arbitration amounting to Rs. 74,33,635.96/-.**

Dear Sir/Madam,

M/s Biotechnology Industry Research Assistance Council (hereinafter referred to as **BIRAC**) is a not-for-profit Section 8, Schedule B, Public Sector Enterprise, set up by Department of Biotechnology (hereinafter referred to as **DBT**), Ministry of Science & Technology, Government of India having its office at 5<sup>th</sup> Floor, NSIC Business Park, NSIC Bhawan, Okhla



Industrial Estate, New Delhi – 110020 hereby serves this Notice for invocation of Arbitration upon you as stated here under:

1. That this is with regard to the Loan facility availed by **M/s Vivo Bio Tech Limited** (hereinafter referred to as **Company**).
2. That DBT has sanctioned a loan of **Rs. 340.00 Lakhs** vide Sanction Order dated 10/01/2011 for the project entitled **“Production of recombinant exenatide (Incretinmimetic like GLP-1) (Phase – II)”** (Ref. No. BT/SBIRI/513/28-B10/2009), and the terms of the loan were governed by the Agreement dated 11/01/2011 as entered by and between DBT and Company.
3. That Company has executed Deed of Hypothecation dated 24/01/2011 in favour of DBT.
4. That Company has created a Charge ID No. 10266301 for this project amounting to Rs.2,80,00,000.00 on 24/01/2011 in favour of DBT.
5. That to secure the said loan a Personal Guarantee was executed by **Mr. Viswanath Kompella**, with regards to the above-mentioned Project. The Personal Guarantor, Mr. Viswanath Kompella, should ensure timely repayment of the Outstanding Amount.
6. That BIRAC had sent the Recall Notice dated 07/09/2021 and Final Demand and Legal Notice dated 03/12/2021, to which you have not responded yet. In the interest of justice, we are offering you another opportunity to repay the Loan Amount.
7. As on 31<sup>st</sup> March 2024, the below-mentioned Total Outstanding Amount inclusive of Interest Amount along with Additional Interest (which may vary on actual receipt of the fund) is due against the Company: -

(Amount in INR)				
Project	Principal Outstanding Amount	Interest Amount	Additional Interest (which may vary on actual receipts of fund)	Total Outstanding
BT/SBIRI/513/28-B10/2009	22,36,151.45	31,03,675.97	20,93,808.55	74,33,635.96



8. That the Final Opportunity to repay your total Outstanding Amount of **Rs. 74,33,635.96/-** has already given.

BIRAC is now invoking **Arbitration** proceedings against the Company and Personal Guarantor, as the Company did not even come for mutual consultation.

This issues with the approval of the Competent Authority.

**Adv. Alka Sharma**  
**Deputy Manager – Legal,**  
**Biotechnology Industry Research Assistance Council (BIRAC)**

